

## CONDENSED CONSOLIDATED BALANCE SHEET

	As at	
	30 September 2005 (Unaudited) <i>Notes</i> <i>HK\$'000</i>	31 March 2005 (Audited) <i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>		
Fixed assets	33,758	36,538
Long term investments	10      –	–
	33,758	36,538
<b>CURRENT ASSETS</b>		
Cash and bank balances	4,291	4,964
Pledged bank deposits	29,398	29,370
Trade and bills receivables	11      17,359	11,487
Inventories	71,345	68,211
Other receivables, prepayments and deposits	1,661	670
	124,054	114,702
<b>CURRENT LIABILITIES</b>		
Bank overdrafts, secured	9,417	13,669
Hire purchase contract payable	12      37	144
Trade payables	13      8,942	3,197
Other payables and accruals	5,377	4,962
Tax payable	842	609
	24,615	22,581
<b>NET CURRENT ASSETS</b>	<b>99,439</b>	<b>92,121</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>133,197</b>	<b>128,659</b>
<b>CAPITAL AND RESERVES</b>		
Issued capital	14      31,704	31,704
Reserves	85,641	93,785
Proposed dividend	15,852	3,170
	133,197	128,659