

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the six months ended 30 September 2005

	Equity attributable to shareholders								Minority interest	Total equity	
	Share capital	Share premium account	Contributed surplus	Asset revaluation reserve	Goodwill reserve	Exchange reserve	Retained profits	Proposed dividend			Total shareholders' fund
	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	HKS'000	
At 1 April 2004											
- as previously stated	48,233	65,910	34,080	22,818	(1,408)	-	153,857	14,470	337,960	-	337,960
- effect of changes in accounting policies	-	-	-	(10,980)	-	-	1,803	-	(9,177)	-	(9,177)
- restated	48,233	65,910	34,080	11,838	(1,408)	-	155,660	14,470	328,783	-	328,783
Exercise of share options	438	860	-	-	-	-	-	-	1,298	-	1,298
Reserve realised on disposal of leasehold land and buildings	-	-	-	(1,552)	-	-	1,552	-	-	-	-
Deferred tax credit	-	-	-	100	-	-	-	-	100	-	100
Net profit for the period	-	-	-	-	-	-	20,378	-	20,378	-	20,378
Final and special 2004 dividend paid	-	-	-	-	-	-	(131)	(14,470)	(14,601)	-	(14,601)
Proposed interim dividend	-	-	-	-	-	-	(4,867)	4,867	-	-	-
At 30 September 2004 (Unaudited and restated)	48,671	66,770	34,080	10,386	(1,408)	-	172,592	4,867	335,958	-	335,958
At 1 April 2005											
- as previously stated	48,671	66,765	34,080	33,876	(1,408)	-	172,286	14,601	368,871	-	368,871
- effect of changes in accounting policies	-	-	-	(18,408)	-	-	6,161	-	(12,247)	-	(12,247)
- restated	48,671	66,765	34,080	15,468	(1,408)	-	178,447	14,601	356,624	-	356,624
Transfer of goodwill	-	-	-	-	1,408	-	(1,408)	-	-	-	-
Exchange difference on consolidation	-	-	-	-	-	74	-	-	74	-	74
Deferred tax credit	-	-	-	1,518	-	-	-	-	1,518	-	1,518
Net profit for the period	-	-	-	-	-	-	29,329	-	29,329	(133)	29,196
Final and special 2005 dividend paid	-	-	-	-	-	-	-	(14,571)	(14,571)	-	(14,571)
Proposed interim dividend	-	-	-	-	-	-	(4,867)	4,867	-	-	-
At 30 September 2005 (Unaudited)	48,671	66,765	34,080	16,986	-	74	201,501	4,897	372,974	(133)	372,841