

# CONSOLIDATED BALANCE SHEET

As at 30 September 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	11	10,607	14,106
Goodwill	13	26,305	32,882
		<u>36,912</u>	<u>46,988</u>
<b>Current assets</b>			
Inventories	14	2,838	23,971
Trade receivables, other receivables and deposits	15	49,633	37,443
Cash at banks	22	54,920	48,809
		<u>107,391</u>	<u>110,223</u>
<b>Current liabilities</b>			
Short term loans	16	3,113	3,084
Obligations under a finance lease	17	125	125
Trade and other payables	18	28,636	60,298
Provision for tax		—	21,624
		<u>31,874</u>	<u>85,131</u>
<b>Net current assets</b>		<u>75,517</u>	<u>25,092</u>
<b>Total assets less current liabilities</b>		<b>112,429</b>	<b>72,080</b>
<b>Non-current liabilities</b>			
Obligations under a finance lease	17	10	135
<b>Net assets</b>		<u><b>112,419</b></u>	<u><b>71,945</b></u>
<b>CAPITAL AND RESERVES</b>			
<b>Share capital</b>	19	<b>103,000</b>	<b>41,200</b>
<b>Reserves</b>	21	<b>9,419</b>	<b>30,745</b>
<b>Shareholders' funds</b>		<u><b>112,419</b></u>	<u><b>71,945</b></u>

Lee Man Fa  
Chairman

Kwok Ming Fai  
Director