

BALANCE SHEET

As at 30 September 2004

	Notes	2004 HK\$'000	2003 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investments in subsidiaries	12	42,800	42,800
Current assets			
Amounts due from subsidiaries	12	102,447	49,997
Other receivable		2	—
Cash at bank		22,098	22,677
		124,547	72,674
Current liabilities			
Other payables		1,965	500
Amounts due to subsidiaries	12	—	8,496
		1,965	8,996
Net current assets		122,582	63,678
Net assets		165,382	106,478
CAPITAL AND RESERVES			
Share capital	19	103,000	41,200
Reserves	21	62,382	65,278
Shareholders' funds		165,382	106,478

Lee Man Fa
Chairman

Kwok Ming Fai
Director