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GLOBAL TECH (HOLDINGS) LIMITED

耀科國際(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 0143)

DELAY IN PUBLICATION OF ANNUAL RESULTS AND DISPATCH OF ANNUAL REPORT

The publication of the audited final results announcement and the dispatch of the annual report of the Company for the year ended 30th September, 2004 have to be delayed. Such delay constitutes breaches of Rules 13.49(1) and 13.46(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited respectively. The Stock Exchange of Hong Kong Limited reserves its right to take appropriate actions against the Company and/or its directors in respect of such breaches. The Board expects that the Company will be in a position to publish the final results announcement and to dispatch the annual report on or before 28th February, 2005.

The Board of Directors (the “Board”) of Global Tech (Holdings) Limited (the “Company”) announces that the publication of the audited final results announcement of the Company for the year ended 30th September, 2004 (the “Results”) and the dispatch of the annual report of the Company for the year ended 30th September, 2004 (the “Annual Report”) have to be delayed as the auditors of the Company are still in the process of reviewing the financial data and documents obtained from the Company relating to the final results of the Company and its subsidiaries for the year ended 30th September, 2004.

The audit did commence in late November 2004, but the Board has announced since that point in time, by way of an announcement dated 21st December, 2004, that it was scaling down the Company’s operations of distribution of mobile handsets in Taiwan (“Taiwan Operations”). As a consequence, the additional work connected with the scaling down of the Taiwan Operations has affected the originally anticipated timetable for the audit to be completed.

In light of the above, the Company is unable to publish the Results and dispatch the Annual Report on or before 31st January, 2005. Such delay constitutes breaches of Rules 13.49(1) and 13.46(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited respectively. The Stock Exchange of Hong Kong Limited reserves its right to take appropriate actions against the Company and/or its directors in respect of such breaches. However, such delay does not constitute a breach of the Articles of Association of the Company or the applicable laws of the Cayman Islands.

The Board envisages that the Company will be in a position to publish the Results and dispatch the Annual Report as soon as reasonably practicable after the completion of the audit, which is expected to be on or before 28th February, 2005.

By Order of the Board
Global Tech (Holdings) Limited
SY Ethan, Timothy
Chairman

Hong Kong, 28th January, 2005

As at the date of this announcement, the Board comprises 8 directors, of which 5 are executive directors, namely Mr. SY Ethan, Timothy, Mr. CHEUNG Wing Yin, Vigny Wiley, Mr. PANG Leung Ming, Mr. SUNG Yee Keung, Ricky and Mr. WAN Kwok Cheong, 1 is a non-executive director, namely Mr. KO Wai Lun, Warren and 2 are independent non-executive directors, namely Mr. Andrew David ROSS and Mr. Geoffrey William FAWCETT.

** For identification purpose only*

“Please also refer to the published version of this announcement in The Standard”