EXPECTED TIMETABLE

If there is any change in the following expected timetable of the Hong Kong Public Offering, the Company will issue an announcement in Hong Kong to be published in English in the South China Morning Post and The Standard and in Chinese in the Hong Kong Economic Times.

Date⁽¹⁾

| Latest time for lodging PINK application forms |
|---|
| Application lists open ⁽²⁾ |
| Latest time for lodging WHITE and YELLOW application forms |
| Application lists close ⁽²⁾ |
| Price Determination Date ⁽³⁾ |
| Announcement of the Offer Price and the indication of the levels of interest in the International Placing and the results and the basis of allotment of the Hong Kong Offer Shares (with successful applicants' identification document numbers, where applicable) to be published in the South China Morning Post and The Standard (in English) and the Hong Kong Economic Times (in Chinese) on 3 March 2005 |
| Despatch of share certificates in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offering on or before |
| Despatch of refund cheques in respect of wholly successful (if applicable) and wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering on or before ⁽⁴⁾ |
| |

Notes:

- (1) All times refer to Hong Kong local time. Details of the structure of the Offering, including its conditions, are set out in the section headed "Structure of the Offering" in this prospectus.
- (2) If there is a "black" rainstorm warning or a tropical cyclone warning signal number eight or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on 25 February 2005, the application lists will not open on that day. Further information is set out in the section headed "How to apply for the Hong Kong Offer Shares — When to apply for the Hong Kong Offer Shares — Effect of bad weather conditions on the opening of the application lists" in this prospectus.
- (3) The Price Determination Date is expected to be on or about 26 February 2005, and in any event will be on or before 3 March 2005. If, for any reason, the Offer Price is not agreed on or before 3 March 2005, the Offering will not proceed.
- (4) Refund cheques will be issued in respect of wholly or partially unsuccessful applications and in respect of successful applications if the final Offer Price is less than the price payable on application. Part of your Hong Kong Identity Card number/passport number, or, if you are joint applicants, part of the Hong Kong Identity Card number/passport number of the first-named applicant provided by you may be printed on your refund cheque, if

EXPECTED TIMETABLE

any. Such data may also be transferred to a third party for refund purposes. Your banker may require verification of your Hong Kong Identity Card number/passport number before encashment of your refund cheque, if any. Inaccurate completion of your Hong Kong Identity Card number/passport number may lead to a delay in encashment of, or may invalidate, your refund cheque.

Applicants who apply on **WHITE** application forms for 500,000 Shares or more under the Hong Kong Public Offering and have indicated in their application forms that they wish to collect refund cheques and (where applicable) share certificates in person from the Company's Hong Kong Share Registrar may collect refund cheques and (where applicable) share certificates in person from the Company's Hong Kong Share Registrar may collect refund cheques and (where applicable) share certificates in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, Rooms 1712–16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on 3 March 2005. Identification and (where applicable) authorisation documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection.

Applicants who apply on **YELLOW** application forms for 500,000 Shares or more under the Hong Kong Public Offering and have indicated in their application forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their share certificates, which will be deposited into CCASS for credit to their designated CCASS participants' stock accounts or CCASS investor participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** application forms for Shares is the same as that for **WHITE** application form applicants.

The Share certificate(s) and/or refund cheque(s) for applicants who apply on **PINK** application forms will be sent to the addresses indicated in their application forms on the date of despatch (which is expected to be 3 March 2005), by ordinary post and at their own risk.

Uncollected share certificates and refund cheques will be despatched by ordinary post (at the applicants' own risk) to the addresses specified in the relevant application forms. Further information is set out in the sections headed "Terms and conditions of the Hong Kong Public Offering — If your application for the Hong Kong Offer Shares is successful (in whole or in part)" and "Terms and conditions of the Hong Kong Public Offering — Refund of your money — additional information" in this prospectus.

Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. (Hong Kong time) on the Listing Date provided that (i) the Offering has become unconditional; and (ii) the right of termination as described in the section headed "Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for Termination" in this prospectus has not been exercised thereto and has lapsed.