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SKYWORTH
SKYWORTH DIGITAL HOLDINGS LIMITED
(創維數碼控股有限公司*)

(Incorporated in Bermuda with limited liability)
(Stock Code: 751)

ANNOUNCEMENT

**POSTPONEMENT OF RELEASING THE AUDITED INTERIM RESULTS
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2004
AND
UPDATE ON THE TRADING STATUS OF THE COMPANY**

**POSTPONEMENT OF RELEASING THE AUDITED INTERIM RESULTS FOR THE SIX
MONTHS ENDED 30 SEPTEMBER 2004**

The release of the audited Interim Results and the despatch of the Interim Report are expected to be postponed to on or before the end of March 2005.

The postponement in the release of the Interim Results and despatch of the Interim Report constitute breaches of Rule 13.48(1) and Rule 13.49(6) of the Listing Rules. The Stock Exchange reserves its right to take appropriate action against the Company regarding such breaches.

UPDATE ON THE TRADING STATUS OF THE COMPANY

The Board is pleased to announce that the Group recorded increases in its sales volume in television sets in January 2005 as compared with December 2004.

Trading in the shares of the Company has been suspended with effect from 9:44 a.m. on 30 November 2004 and will remain suspended until further notice.

**POSTPONEMENT OF RELEASING THE AUDITED INTERIM RESULTS FOR THE SIX
MONTHS ENDED 30 SEPTEMBER 2004**

Reference is made to the announcement of Skyworth Digital Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) dated 22 December 2004 in which it was announced, among others, that the Company has engaged Deloitte Touche Tohmatsu (the “Auditors”) to perform an audit for the interim results of the Company for the six months ended 30 September 2004 (the “Interim Results”) and it was anticipated that the audited Interim Results would be released around mid February 2005. In this

respect, as the Company needs additional time to prepare various detailed financial information and analysis required by the Auditors in performing the audit for the Interim Results, the publication of the audited Interim Results and the despatch of the interim report of the Company for the six months ended 30 September 2004 (the “Interim Report”) are postponed. Based on the discussion between the Company and the Auditors, it is anticipated that the audited Interim Results will be released and the Interim Report will be despatched on or before the end of March 2005.

The Company is in breach of Rule 13.48(1) and Rule 13.49(6) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) which require the Company to publish its Interim Results and despatch the Interim Report to its shareholders by not later than three months after the end of the interim period ended 30 September 2004, i.e. by 31 December 2004. The Stock Exchange reserves its right to take appropriate action against the Company in respect of the breaches of the Listing Rules.

UPDATE ON THE TRADING STATUS OF THE COMPANY

Further to the information on the trading status of the Company as disclosed in its announcement dated 25 January 2005, the board (the “Board”) of directors (the “Directors”) of the Company is pleased to announce that the Group recorded increases in its sales volume in television sets in January 2005 as compared with December 2004. The following table shows the sales volume of different product types in January 2005 and December 2004 which are based on the unaudited management report of the Company:

	January 2005 <i>Unit ('000)</i>	December 2004 <i>Unit ('000)</i>
Television sets		
PRC market	1,125.6	973.5
which comprises:		
– HDTV-CRT (<i>Note 1</i>)	178.8	155.3
– LCD-TV (<i>Note 2</i>), Plasma and Projection TV	33.6	25.1
Overseas market	168.5	203.6
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Total	<u>1,294.1</u>	<u>1,177.1</u>

Notes:

1. HDTV-CRT represents high-definition television with cathode ray tube.
2. LCD-TV represents liquid crystal display television.

GENERAL

Trading in the shares of the Company has been suspended with effect from 9:44 a.m. on 30 November 2004 and will remain suspended until further notice.

For and on behalf of the Board
Skyworth Digital Holdings Limited
Leung Chi Ching, Frederick
Executive Director

Hong Kong, 28 February 2005

As at the date of this announcement, the Board comprises Mr. Wang Dianfu as executive Chairman of the Board, Ms. Ding Kai, Mr. Leung Chi Ching, Frederick and Mr. Zhang Xuebin as executive Directors, Mr. Wong Wang Sang, Stephen as non-executive Chairman of the Board, and Mr. So Hon Cheung, Stephen, Mr. Li Weibin and Mr. Xie Zhengcai as independent non-executive Directors.

** For identification purpose only*

“Please also refer to the published version of this announcement in the South China Morning Post”