



APPLIED INTERNATIONAL HOLDINGS LIMITED

實力國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 519)

CHANGE OF THE CHAIRMAN OF THE BOARD OF DIRECTORS

Applied International Holdings Limited (the “Company”) announces that (i) Mr. Raymond Hung Kin Sang resigned as the Chairman of the Board of Directors of the Company with effect from 31 May 2005 and (ii) Mrs. Mimi Hung Wong Kar Gee who was already a director, was appointed the Chairman of the Board of Directors of the Company with effect from 31 May 2005.

Mr. Raymond Hung Kin Sang remains the Managing Director of the Company.

By Order of the Board
Fang Chin Ping
Executive Director

Hong Kong, 31 May 2005

As at the date of this announcement, Mr. Raymond Hung Kin Sang, Mrs. Mimi Hung Wong Kar Gee and Mr. Fang Chin Ping are the executive Directors, and Messrs. Lincoln Soo Hung Leung, Lo Yun Tai and Lun Tsan Kau are the independent non-executive Directors.

* *For identification only*

“Please also refer to the published version of this announcement in China Daily”