

FORWARD-LOOKING STATEMENTS

This prospectus contains forward-looking statements that are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to:

- our business and operating strategies and our various measures to implement such strategies;
- the future competitive environment for the PRC banking industry;
- our dividend distribution plans;
- any capital expenditure plans, particularly plans relating to upgrading of our information technology infrastructure and management information systems;
- our development plans for our existing and new products;
- the regulatory environment as well as the general industry outlook for the PRC banking industry; and
- future developments in the PRC banking industry.

The words “anticipate”, “believe”, “could”, “estimate”, “predict”, “potential”, “continue”, “expect”, “intend”, “may”, “plan”, “seek”, “will”, “would”, “should” and the negative of these terms and other similar expressions identify a number of these forward-looking statements. Some of these forward-looking statements relate to future events or our future financial, business or other performance and development and are subject to a number of uncertainties that may cause actual results to differ materially. We have highlighted these uncertainties in the “Risk Factor” section, including but not limit to:

- any changes in the laws, rules and regulations of the central and local governments in the PRC and the rules, regulations and policies of the CBRC, the PBOC and other relevant government authorities relating to all aspects of our business operations;
- macroeconomic policies of the PRC government;
- changes or volatility in interest rates, foreign exchange rates, equity prices or other rates or prices;
- the effects of competition in the PRC banking industry on the demand for and price of our products and services, including potentially from foreign banks as a result of the PRC’s entry into the WTO;
- our ability to identify, measure, monitor and control risks in our business, including our ability to improve our overall risk profile and risk management practices;
- our ability to properly price our products and services and establish reserves for potential non-performing loans; and
- our ability to successfully implement our business strategy.

Subject to the requirements of applicable laws, rules and regulations, we do not have any obligation to update or otherwise revise the forward-looking statements in this prospectus, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this prospectus might not occur in the way we expect, or at all. Accordingly, you should not place undue reliance on any forward-looking information. All forward-looking statements contained in this prospectus are qualified by reference to the cautionary statements set out in this section.