



漢寶集團(龍蝦大王)有限公司
Hon Po Group (Lobster King) Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 228)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Hon Po Group (Lobster King) Limited (the “Company”) is pleased to announce the appointment of Mr. CHAN Shi Yung as an executive director and chief executive officer of the Company with effect from 5th July, 2005.

Mr. CHAN Shi Yung, aged 57, was educated in Scotland, United Kingdom. He has over 30 years of commercial experiences in Vietnam, Hong Kong and People’s Republic of China and of which 10 years of extensive experience in management of casino, entertainment centre and is an expertise in restaurant operation. Mr. CHAN’s substantial commercial experiences and his personal networking can assist the Company in formulating future strategy plan and soliciting the right investment opportunities.

During the past three years, Mr. CHAN has not held any positions with the Company or other members of the Company’s group and did not hold any directorship in any other listed public companies.

As at the date of this announcement, Mr. CHAN is not connected with any directors, senior management or substantial or controlling shareholders of the Company, nor has he any interest or deemed interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, Mr. CHAN has not entered into any service contract with the Company nor has he been appointed for a specified length of service period but will be subject to retirement by rotation, and eligible for re-election at the general meeting of the Company pursuant to the articles of association of the Company. The remuneration of Mr. CHAN comprises a director’s fee to be proposed by the Board and determined with reference to his duties and responsibilities in the Company and the market benchmark.

The Board confirms that there are no other matters that need to be brought to the attention of the Company’s shareholders in relation to the appointment of Mr. CHAN.

The Board would like to express its warm welcome to Mr. CHAN on his appointment.

As at the date of this announcement, the board of the Company comprises Mr. Cheung To Sang, Mr. Chan Nun Chiu, Mrs. Cheung Lim Mai Tak, Grace, Mr. She Hing Chiu, Mr. Tse Chick Sang as executive directors, Mr. Chang Kin Man, Mr. Wu Tak Lung and Ms. Lee Pui Hang, Pieann as independent non-executive directors.

By Order of the Board
LUK Chi Shing
Company Secretary

Hong Kong, 24th June, 2005

Please also refer to the published version of this announcement in China Daily.