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漢寶集團(龍蝦大王)有限公司
Hon Po Group (Lobster King) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 228)

**RESULTS OF EXTRAORDINARY GENERAL MEETINGS
AND
EXTENSION OF LONG-STOP DATE**

At the Adjourned EGM held at 3:00 p.m. on 30 June 2005, the ordinary resolution approving the placing of the First Convertible Notes was duly passed by the Independent Shareholders present and voting at the Adjourned EGM by way of poll.

At the Second EGM held at 3:15 p.m. on 30 June 2005, (i) the ordinary resolution approving the increase in the authorised share capital of the Company was duly passed by the Shareholders present and voting at the Second EGM; and (ii) the ordinary resolution approving the placing of the Second Convertible Notes was duly passed by the Independent Shareholders present and voting at the Second EGM by way of poll.

As the Company requires additional time to obtain listing approval of the Conversion Shares to be issued upon exercise of the conversion rights attached to the First Convertible Notes and the Second Convertible Notes, the long-stop date for fulfillment of all conditions to the placings of the First Convertible Notes and the Second Convertible Notes was extended from 30 June 2005 till 31 July 2005.

Reference is made to the announcements of the Company dated 21 February 2005 and 9 May 2005 respectively and the circular issued by the Company dated 14 June 2005 (the “Circular”) in relation to, among other things, the placings of the First Convertible Notes and the Second Convertible Notes. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

RESULTS OF THE ADJOURNED EGM

The Board is pleased to announce that at the Adjourned EGM held at 3:00 p.m. on 30 June 2005, the ordinary resolution approving the placing of the First Convertible Notes was duly passed by the Independent Shareholders present and voting at the Adjourned EGM by way of poll.

The members who were entitled to vote at the Adjourned EGM were those who were members of the Company on 8 April, 2005. At the request of the Stock Exchange, Hon Po Investment Limited and its associates, who held 380,000,000 shares of HK\$0.01 each in the Company, representing 50.26% of the total issued capital of the Company as at the date of the Adjourned EGM, are required to abstain from voting on the ordinary resolution proposed at the Adjourned EGM to approve the placing of the First Convertible Notes.

The results of the voting taken on a poll at the Adjourned EGM were as follows:

- | | |
|---|--------------------|
| (a) Total number of shares in issue as at the date of the Adjourned EGM: | 756,000,000 Shares |
| (b) Total number of shares entitling the Independent Shareholders to attend and vote for or against the ordinary resolution at the Adjourned EGM to approve the placing of the First Convertible Notes: | 376,000,000 Shares |
| (c) Total number of Shares entitling the holders to attend and vote only against the ordinary resolution at the Adjourned EGM to approve the placing of the First Convertible Notes: | NIL |
| (d) Total number of Shares represented by votes of the Independent Shareholders for the ordinary resolution at the Adjourned EGM to approve the placing of the First Convertible Notes: | 125,970,000 Shares |
| (e) Total number of Shares represented by votes of the Independent Shareholders against the ordinary resolution at the Adjourned EGM to approve the placing of the First Convertible Notes: | 100,000 Shares |

As more than 50% of the votes represented by the Independent Shareholders attending in person or by proxy at the Adjourned EGM were in favor of the ordinary resolution to approve the placing of the First Convertible Notes, it was duly passed as an ordinary resolution of the Company.

RESULTS OF THE SECOND EGM

The Board is pleased to announce that at the Second EGM held at 3:15 p.m. on 30 June 2005, (i) the ordinary resolution approving the increase in the authorised share capital of the Company was duly passed by the Shareholders present and voting at the Second EGM; and (ii) the ordinary resolution approving the placing of the Second Convertible Notes was duly passed by the Independent Shareholders present and voting at the Second EGM by way of poll.

At the request of the Stock Exchange, Hon Po Investment Limited and its associates, who hold 76,000,000 Shares of HK\$0.05 each in the Company, representing of 50.26% of the total issued capital of the Company as at the date of the Second EGM, are required to abstain from voting on the ordinary resolution proposed at the Second EGM to approve the placing of the Second Convertible Notes.

The results of the voting taken on a poll at the Second EGM were as follows:

- | | |
|---|--------------------|
| (a) Total number of shares in issue as at the date of the Second EGM: | 151,200,000 Shares |
| (b) Total number of shares entitling the Independent Shareholders to attend and vote for or against the ordinary resolution at the Second EGM to approve the placing of the Second Convertible Notes: | 75,200,000 Shares |
| (c) Total number of Shares entitling the holders to attend and vote only against the ordinary resolution at the Second EGM to approve the placing of the Second Convertible Notes: | NIL |
| (d) Total number of Shares represented by votes of the Independent Shareholders for the ordinary resolution at the Second EGM to approve the placing of the Second Convertible Notes: | 15,914,000 Shares |

- (e) Total number of Shares represented by votes of the Independent Shareholders against the ordinary resolution at the Second EGM to approve the placing of the Second Convertible Notes: 0 Share

As more than 50% of the votes represented by the Independent Shareholders attending in person or by proxy at the Second EGM were in favor of the ordinary resolution to approve the placing of the Second Convertible Notes, it was duly passed as an ordinary resolution of the Company.

Tengis Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at both the Adjourned EGM and the Second EGM.

EXTENSION OF LONG-STOP DATE

As the Company requires additional time to obtain listing approval of the Conversion Shares to be issued upon exercise of the conversion rights attached to the First Convertible Notes and the Second Convertible Notes, the long-stop date for fulfillment of all conditions to the placings of the First Convertible Notes and the Second Convertible Notes was extended from 30 June 2005 till 31 July 2005.

As at the date of this announcement, the executive Directors are Mr. Cheung To Sang, Mr. Chan Nun Chiu, Mrs. Cheung Lim Mai Tak, Grace, Mr. She Hing Chiu and Mr. Tse Chick Sang and the independent non-executive Directors are Mr. Chang Kin Man, Mr. Wu Tak Lung and Ms. Lee Pui Hang, Pieann.

By order of the board
Hon Po Group (Lobster King) Limited
Cheung To Sang
Chairman and Managing Director

Hong Kong, 30 June 2005

Please also refer to the published version of this announcement in China Daily.