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Fujikon Industrial Holdings Limited

富士高實業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 927)

ANNOUNCEMENT INCREASE IN TRADING VOLUME

The Company has noted the increase in today's trading volume of its Shares and wishes to announce that Miracle Journey Corp., a company wholly-owned by Mr Wong Sau Lik, Weekly Peter, an executive director of the Company, disposed of an aggregate of 8 million Shares on the date of this announcement at a price of HK\$1.31 per Share. The Shares disposed by Miracle Journey Corp. represent approximately 2.15% of the existing issued share capital of the Company.

Shareholders and potential investors of the Company are strongly advised to exercise extreme caution when dealing in the Shares.

Fujikon Industrial Holdings Limited ("**Company**") has noted today's increase in trading volume of its shares (each a "**Share**") of HK\$0.10 each and wishes to state that the Company is not aware of any reason for such increase save as disclosed in this announcement.

The Company has been informed by Mr Wong Sau Lik, Weekly Peter, an executive director of the Company, that Miracle Journey Corp., a company wholly-owned by him, disposed of an aggregate of 8 million existing Shares on the date of this announcement to certain professional investors ("**Investors**") at a price of HK\$1.31 per Share. The price of HK\$1.31 per Share represents a discount of approximately 9.03% to the closing price of HK\$1.44 per Share as quoted on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") on the date of this announcement.

The Shares disposed by Miracle Journey Corp. represent approximately 2.15% of the existing issued share capital of the Company. Immediately after the completion of the disposal, the number of Shares registered under the name of Miracle Journey Corp. was reduced from 10,485,000 Shares (representing approximately 2.81% of the existing issued share capital of the Company) to 2,485,000 Shares (representing approximately 0.66% of the existing issued share capital of the Company).

The Investors are independent third parties not connected with any of the directors, chief executives, substantial shareholders of the Company or any of its subsidiaries or any of their respective associates (as defined under the Rules (“**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange).

Save as disclosed above, the board of directors of the Company (“**Board**”) confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

The directors of the Company individually and collectively accept responsibility for the accuracy of this announcement.

Shareholders and potential investors of the Company are strongly advised to exercise extreme caution when dealing in the Shares.

As at the date of this announcement, the Board comprises the following members:

Executive directors:

Mr Yeung Chi Hung, Johnny
Mr Yuen Yee Sai, Simon
Mr Chow Man Yan, Michael
Mr Wong Sau Lik, Weeky Peter
Mr Ng Kwong Hing

Independent non-executive directors:

Dr Chang Chu Cheng
Mr Ho Bing Kwan
Mr Pang Kwong Wah
Mr Che Wai Hang, Allen
Mr Lee Yiu Pun

By Order of the Board
Yeung Chi Hung, Johnny
Chairman

Hong Kong, 14 July 2005

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.