

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**FIRST DRAGONCOM AGRO-STRATEGY HOLDINGS LTD.**

**第一龍浩農業策略控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 875)**

**FURTHER DELAY IN THE PUBLICATION OF THE ANNUAL RESULTS,  
DESPATCH OF THE ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2004 AND  
MEETING OF THE BOARD OF DIRECTORS**

The Board announces that the release and publication of the Company's final results for the year ended 31 December 2004 will be further delayed to no later than 31 August 2005 and the despatch of the annual report will be further delayed to no later than 7 September 2005.

The directors of the Company acknowledge that the delay constitutes a breach of Rules 13.46(2)(a) and 13.49(1) of the Listing Rules and that the Stock Exchange reserves its rights to take appropriate actions against the Company and/ or its directors in respect of the breach.

At the request of the Company, trading in the Company's securities has been suspended from 9:30 a.m. on 29 April 2005 and will remain suspended until further notice.

\* *For identification purposes only*

## **FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS AND ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2004 AND BOARD MEETING**

Further to the announcement of First Dragoncom Agro-Strategy Holdings Ltd. dated 4 July 2005 and 23 June 2005, the board of directors (the “Board”) of the Company announces that the release and publication of the Company’s final results for the year ended 31 December 2004 and the despatch of the annual report will be further delayed.

Pursuant to Rules 13.46(2)(a) and 13.49(1) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), an issuer is required to publish on the newspaper its annual results and despatch its annual report to its shareholders not later than four months after the date upon which the financial period ended.

Since the publication of the Company’s announcement dated 15 July 2005, there are further developments on the validity and recoverability of certain receivables, repayments and deposits, the Directors are of the view that more time is needed for the Company to finalize its audited financial reports and therefore the Company is unable to release and publish its audited final results for the year ended 31 December 2004 on or before 1 August 2005.

After consultation with CCIF CPA Limited, the auditors of the Company, the Directors propose that the board meeting originally scheduled to be held on 15 July 2005 is now rescheduled to no later than 31 August 2005. It is expected that the final results will be released and published on or before 31 August 2005 and the annual report dispatched on or before 7 September 2005.

The directors of the Company acknowledge that the delay constitutes a breach of Rules 13.46(2)(a) and 13.49(1) of the Listing Rules and that the Stock Exchange reserves its rights to take appropriate actions against the Company and/or its directors in respect of the breach.

The directors of the Company have not dealt in any of the securities of the Company during the one month period immediately preceding 30 April 2005, the deadline for the Company to publish an announcement for the results for the year ended 31 December 2004. The directors of the Company have also given their undertakings to the Stock Exchange that they will not deal in the securities of the Company until the Company's audited final results for the year ended 31 December 2004 are released and published.

By order of the Board

**FIRST DRAGONCOM AGRO-STRATEGY HOLDINGS LTD.**

**Han Jide**

*Vice-Chairman*

Hong Kong, 1 August 2005

*As at the date of this announcement, the directors of the Company are comprised of eight directors, including three executive directors, namely, Mr. Huang Jianhua, Mr. Han Jide and Mr. Lau Man Kin, a non-executive director, namely, Mr. Qin Qing Yun, and four independent non-executive directors, namely, Mr. Zhao Cai Yuan, Mr. Huang San Xing, Mr. Ng Wing Hang, Patrick and Mr. Chan Chung Yin, Victor.*

Please also refer to the published version of this announcement in China Daily.