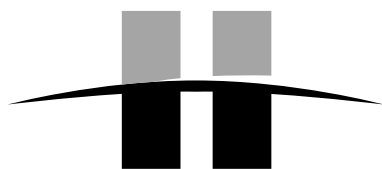


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PLUS HOLDINGS LIMITED

普納集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1013)

DELAY IN PUBLICATION OF ANNUAL RESULTS AND DISPATCH OF ANNUAL REPORT

The Board of the Company announces that the publication of its final results and the dispatch of the annual report for the year ended 31 March 2005 will be delayed for the reason set out below. The directors of the Company acknowledge that the delay constitutes a breach of Rules 13.46(2)(a), 13.49(1) and 13.49(3)(i)(c) of the Listing Rules and the Stock Exchange reserves its rights to take appropriate actions against the Company and/or its directors in respect of the breach. The Board envisages that the Company will be in a position to publish the annual results and dispatch the annual report as soon as reasonably practicable after the completion of the audit, which is expected to be on or before 17 October 2005 and 24 October 2005 respectively.

The board of directors (the “Board”) of the Company announces that the release and publication of the Company’s final results for the year ended 31 March 2005 and the dispatch of the annual report will be delayed since the Company has just secured funding from the directors to start the audit work. Since the books and records and other inventory figures of Beijing HollyBridge System Integration Co., Ltd., a major subsidiary of the Company, have to be obtained, the Company is unable to finalize its audited final results for the year ended 31 March 2005 and to release and publish the same on or before 31 July 2005.

The delay in publication of annual results and dispatch of annual report does not constitute a breach of the Bye-laws of the Company and the laws of Bermuda, the relevant jurisdiction in which the Company is incorporated.

The directors of the Company acknowledge that the delay constitutes a breach of Rules 13.46(2)(a), 13.49(1) and 13.49(3)(i)(c) of the Listing Rules and that the Stock Exchange reserves its rights to take appropriate actions against the Company and/or its directors in respect of the breach.

The Board envisages that the Company will be in a position to publish the annual results and dispatch the annual report as soon as reasonably practicable after the completion of the audit, which is expected to be on or before 17 October 2005 and 24 October 2005 respectively. The afore-mentioned dates are agreed with the auditors. Further announcement will be made if the annual results and annual report cannot be published and dispatched on or before 17 October 2005 and 24 October 2005 respectively.

Trading remains suspended pending publication of an announcement relating to price sensitive information about the negotiations of specific settlement terms of the outstanding liabilities with the creditors, participation of strategic business partners and acquisition of investment projects.

By Order of the Board of
Plus Holdings Limited
Chow King Lin, Theresa
Executive Director

Hong Kong, 4 August 2005

At the date of this announcement, the Board comprises five executive directors: Mr. Zou Yishang, Mr. Hu Jian, Ms. Chow King Lin, Theresa, Mr. Cui Jingya and Mr. Zou Yicheng; one non-executive director: Mr. Weng Xianding; three independent non-executive directors: Mr. Zhao Renwei, Mr. Wang Xiangfei and Mr. Xu Xiaosheng

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.