

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



星 美 國 際  
**SMI CORPORATION LIMITED**

*(Incorporated in Bermuda with limited liability)*

Stock code: 198

**FURTHER DELAY IN ANNOUNCEMENT OF ANNUAL RESULTS  
AND  
DESPATCH OF ANNUAL REPORT**

Reference is made to the Company's announcement dated 19 July 2005 regarding the delay in annual results announcement and the despatch of the annual report.

The Board wishes to inform the Shareholders that there will be a further delay in the announcement of the Annual Results and despatch of the Annual Report. It is expected that the Annual Results will be announced and the Annual Report will be despatched on or before 30 September 2005.

The further delay in announcement of the Annual Results and despatch of the Annual Report constitutes a continuing breach of Rules 13.46(1) and 13.49(1) of the Listing Rules. In this regard, Stock Exchange may reserve its rights to take appropriate actions against the Company and/or its Directors.

At the request of the Company, trading in the shares of the Company was suspended from 11:04 a.m. on 28 April 2005 and remains suspended until further notice.

Reference is made to the Company's announcement dated 19 July 2005 regarding the delay in annual results announcement and the despatch of the annual report.

Pursuant to Rules 13.46(1) and 13.49(1) of the Listing Rules, the Company is required to announce its annual results (the "**Annual Results**") and despatch its annual report (the "**Annual Report**") for the year ended 31 March 2005 no later than 31 July 2005, four months after the date upon which the financial year ended.

The board of Directors (the "**Board**") of the Company wishes to inform the Shareholders that the auditors of the Company are currently reviewing the financial data of the Company, its subsidiaries and its associates (the "**Group**") and have requested the Group to provide further information and documents and accordingly, more information and time is required before the auditors can form an opinion on the financial data of the Group. As such, there will be a further delay in the announcement of the Annual Results and despatch of the Annual Report. It is expected that the Annual Results will be announced and the Annual Report will be despatched on or before 30 September 2005.

The further delay in announcement of the Annual Results and despatch of the Annual Report constitutes a continuing breach of Rules 13.46(1) and 13.49(1) of the Listing Rules. In this regard, Stock Exchange may reserve its rights to take appropriate actions against the Company

and/or its Directors. The Directors have not dealt in any shares of the Company (the “**Shares**”) since 30 June 2005 and have undertaken not to deal in the Shares until after announcement of the Annual Results and despatch of the Annual Report.

At the request of the Company, trading in the Shares was suspended from 11:04 a.m. on 28 April 2005 and remains suspended until further notice.

By order of the Board  
**SMI Corporation Limited**  
**Ko Hiu Fung**  
*Company Secretary*

Hong Kong, 17 August 2005.

*As at the date of this announcement, the Board is comprised of ten Directors, namely :*

*Executive Directors: Mr. Qin Hong, Mr. Xing Jing, Mr. Li Kai, Mr. Tsang Chi Wai, Eric, Mr. Chan Pak Cheung, Natalis, Mr. Ren Jian Hong and Mr. Hao Bin*

*Independent non-executive Directors: Mr. Pang Hong, Mr. Qiao Zhen Pu and Mr. Lam Tak Shing*

Please also refer to the published version of this announcement in The Standard.