

# MTR CORPORATION LIMITED (地鐵有限公司)

(the “Company”)

(Incorporated in Hong Kong with limited liability)

(Stock code: 66)

## Appointment of Acting Operations Director

The Company is pleased to announce the appointment of Mr. Andrew McCusker, currently Deputy Operations Director, to the Company’s Executive Directorate as Acting Operations Director with effect from 1 October 2005.

As previously announced, Mr. Philip Gaffney, currently Managing Director – Operations and Business Development, will retire at the end of 2005. Until Mr. Gaffney takes his leave on 5 December 2005, Mr. McCusker will work closely with Mr. Gaffney in overseeing the rail operations in Hong Kong in order to facilitate a smooth transition.

Mr. McCusker has more than 40 years of experience in the engineering field. He joined the Company as Operations Engineering Manager in 1987, and since then has been posted to other responsible positions, including Operations Engineering Design Manager and Project Manager (Operations). He was appointed Deputy Operations Director in March 2004.

Mr. McCusker holds a degree in Mechanical Engineering from the Kensington University in the United States and is a member of the Institution of Mechanical Engineers of the United Kingdom.

Mr. McCusker is 60 years of age.

Mr. McCusker is not related to any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. McCusker was not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. McCusker has entered into a continuous service contract with the Company which commences on 1 October 2005. The amount of Mr. McCusker’s fixed emoluments (which excludes discretionary variable remuneration) specified in his service contract is HK\$3.86 million per annum. Mr. McCusker’s remuneration has been determined with reference to his responsibilities, experience and qualifications and includes a basic salary of HK\$2.09 million per annum, a cash allowance of HK\$1.3 million per annum and other benefits in kind. In addition, Mr. McCusker will be entitled to discretionary variable remuneration related to performance.

By Order of the Board  
**Leonard Bryan Turk**  
*Secretary*

Hong Kong, 20 September 2005

*Members of the Board:* Dr. Raymond Ch'ien Kuo-fung (*Chairman*)\*\*, Chow Chung-kong (*Chief Executive Officer*), Professor Cheung Yau-kai\*, David Gordon Eldon\*, Christine Fang Meng-sang\*, Edward Ho Sing-tin\*, Lo Chung-hing\*, T. Brian Stevenson\*, Frederick Ma Si-hang (*Secretary for Financial Services and the Treasury*)\*\*, *Secretary for the Environment, Transport and Works* (Dr. Sarah Liao Sau-tung)\*\* and *Commissioner for Transport* (Alan Wong Chi-kong)\*\*

*Members of the Executive Directorate:* Chow Chung-kong, Russell John Black, William Chan Fu-keung, Philip Gaffney, Thomas Ho Hang-kwong, Lincoln Leong Kwok-kuen and Leonard Bryan Turk

\* *independent non-executive Directors*

\*\* *non-executive Directors*

*This announcement is made in English and Chinese. In the case of any inconsistency, the English version shall prevail.*

Please also refer to the published version of this announcement in South China Morning Post dated 21 September, 2005.

