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SUN MAN TAI HOLDINGS COMPANY LIMITED

新萬泰控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

DELAY IN ANNOUNCEMENT OF FINAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2004 AND DELAY IN ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30TH JUNE 2005

The Board wishes to inform the Shareholders that the announcement of the Final Results and the publication of the Annual Report for the year ended 31st December 2004 are expected to be delayed until further notice.

As a result of the delay in announcement of the Final Results, the Board wishes to inform the Shareholders that there will be a postponement of the announcement of the Interim Results for the six months ended 30th June 2005. The Stock Exchange reserves its right to take action against the Company and/or the Directors in relation thereto.

Trading in the Company's shares have been suspended since 6th June 2003 at the request of the Company under the situation as described in the clarification announcement of the Company dated 10th June 2003. Pending the release of further announcement relating to the Company's latest position, trading in the shares of the Company will continue to be suspended.

Delay in announcement of Final Results for the year ended 31st December 2004 and a postponement of announcement of Interim Results for the six months ended 30th June 2005

Reference should be made to the announcement of the Company dated 26th April 2005 in respect of the postponement of board meeting date.

The Board is of the view that more time is needed for the preparation of the Final Results for the year ended 31st December 2004. Therefore, the Board wishes to inform the Shareholders that the announcement of the Final Results and the publication of the Annual Report for the year ended 31st December 2004 are expected to be delayed until further notice. As a result of the delay in announcement of the Final Results, the Board wishes to inform the Shareholders that there will be a postponement of the announcement of the Interim Results and the publication of the Interim Report for the six months ended 30th June 2005. The Company is currently pending more information to provide to the auditors of the Company concerning a major transaction completed on 28th January 2005 for a disposal of asset, which should have impact on assessing the financial position as at 31st December 2004. The Company has failed to meet the requirement stipulated in Rule 14.40 of the Listing Rules.

Breaches of the Listing Rules

Accordingly, the Company will not be able to announce the Final Results and publish the Annual Report by the deadline stipulated in Rules 13.46(2)(a) and (b), and 13.49(1) of the Listing Rules which require that a listed issuer must publish its annual report and preliminary announcement of results in respect of each of its financial year not later than four months after the date upon which the financial year ended. Furthermore, the Company will also not be able to announce the interim results and publish the interim report by the deadline stipulated in Rules 13.48(1) and 13.49(6) of the Listing Rules which require that a listed issuer must publish its interim report and preliminary announcement of results in respect of each of the first six months of its financial year not later than three months after the end of such period. Such delays constitute breaches of the Listing Rules. The Stock Exchange reserves its rights to take appropriate actions against the Company and/or the Directors in respect of the aforesaid breaches.

Suspension of trading of the shares of the Company

The trading in shares of the Company has been suspended since 6th June 2003 at the request of the Company under the situation as described in the clarification announcement of the Company dated 10th June 2003. Pending the release of further announcement relating to the Company's latest position, the trading in the shares of the Company will continue to be suspended.

List of Directors

As at the date of this announcement, the Board comprises three executive directors: Ms. Xu Zhe Cheng, Mr. Ren Jun Tao and Mr. Chiu Yeung; one non-executive director: Mr. Qian Yong Wei; and three independent non-executive directors: Mr. Mu Xiangming, Mr. Cheng Chak Ho and Mr. Lo Wa Kei Roy.

Definitions

“Annual Report”	the annual report of the Company for the year ended 31st December 2004;
“Board”	the board of directors of the Company;
“Company”	Sun Man Tai Holdings Company Limited, a company incorporated in Bermuda with limited liability, the issued shares of which are listed on the Stock Exchange and its principal activities are investment holding and property investment;
“Final Results”	the financial results of the Company for the year ended 31st December 2004;
“Interim Report”	the interim report of the Company for the six months ended 30th June 2005;
“Interim Results”	the financial results of the Company for the six months ended 30th June 2005;
“Listing Rules”	the rules governing the listing of securities on the Stock Exchange;

“Shareholders” the holders of ordinary share(s) of HK\$0.01 each in the share capital of the Company; and

“Stock Exchange” The Stock Exchange of Hong Kong Limited.

By Order of the Board
Sun Man Tai Holdings Company Limited
CHIU Yeung
Executive Director

Hong Kong, 30th September 2005

* *for identification purpose only*

“Please also refer to the published version of this announcement in The Standard”