

IMPORTANT: If you are in any doubt about this prospectus, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional advisor.



中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares in the Global Offering:	26,485,944,000 H shares (subject to the over-allotment option)
Number of Hong Kong Offer Shares:	1,324,298,000 H shares (subject to adjustment)
Maximum offer price:	HK\$2.40 per H share (payable in full on application, plus brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Hong Kong Stock Exchange trading fee of 0.005% and subject to refund)
Nominal value:	RMB 1.00 each
Stock code:	939

Joint Global Coordinators

China International Capital Corporation Limited

**Morgan Stanley
Dean Witter Asia Limited**

CCB International Capital Limited

Joint Bookrunners

**Morgan Stanley
Dean Witter Asia Limited**

China International Capital Corporation Limited

**Credit Suisse First Boston
(Hong Kong) Limited**

Joint Sponsors

China International Capital Corporation (Hong Kong) Limited

**Morgan Stanley
Dean Witter Asia Limited**

CCB International Capital Limited

The Stock Exchange of Hong Kong Limited, or Hong Kong Stock Exchange, and Hong Kong Securities Clearing Company Limited, or HKSCC, take no responsibility for the contents of this prospectus, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus.

A copy of this prospectus, having attached thereto the documents specified in the section headed "Documents Delivered to the Registrar of Companies and Available for Inspection" in Appendix X to this prospectus, has been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Hong Kong Companies Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission, or SFC, and the Registrar of Companies in Hong Kong take no responsibility for the contents of this prospectus or any other document referred to above.

The offer price is expected to be fixed by agreement between the Joint Bookrunners (on behalf of the underwriters), and us on the price determination date, which is expected to be on or before October 20, 2005 and, in any event, not later than October 25, 2005. The offer price will be not more than HK\$2.40 and is currently expected to be not less than HK\$1.90. The Joint Bookrunners, on behalf of the underwriters, may, with our consent, reduce the number of Offer Shares and/or the indicative offer price range below that stated in this prospectus at any time prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. For further information, see the section headed "Structure of the Global Offering."

We are incorporated, and substantially all of our businesses are located, in China. Potential investors should be aware of the differences in the legal, economic, and financial systems between China and Hong Kong, and that there are different risk factors relating to investment in companies incorporated in China. Potential investors should also be aware that the regulatory framework in China is different from the regulatory framework in Hong Kong, and should take into consideration the different market nature of our H shares. Such differences and risk factors are set forth in the sections headed "Risk Factors" and Appendix VII — "Summary of Principal Legal and Regulatory Provisions" and Appendix VIII — "Summary of Articles of Association."

October 14, 2005