

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Nam Tai Electronics, Inc.

(Incorporated in the British Virgin Islands with limited liability)



J.I.C. Technology Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 987)

**CLOSING OF VOLUNTARY CONDITIONAL GENERAL CASH OFFER
BY YU MING INVESTMENT MANAGEMENT LIMITED
ON BEHALF OF
NAM TAI ELECTRONICS, INC.
FOR ALL THE ISSUED SHARE CAPITAL IN
J.I.C. TECHNOLOGY COMPANY LIMITED
(OTHER THAN THOSE JIC SHARES ALREADY OWNED BY
NAM TAI ELECTRONICS, INC. AND PARTIES ACTING IN CONCERT WITH IT)**

Financial adviser to Nam Tai Electronics, Inc.



YU MING INVESTMENT MANAGEMENT LIMITED
禹銘投資管理有限公司

The Offer closed at 4:00 p.m. on 5th December, 2005, whereupon NTE had received valid acceptances in respect of 171,827,370 JIC Shares under the Offer, representing approximately 79.31% of the Affected JIC Shares. Since the Accepted JIC Shares were less than 90.00% of the Affected JIC Shares, the condition of the Offer was not fulfilled, and therefore, the Offer lapsed on 5th December, 2005.

Reference is made to the announcement dated 23rd October, 2005 and the composite offer document dated 11th November, 2005 ("Offer Document"), both jointly issued by Nam Tai Electronics, Inc. and J.I.C. Technology Company Limited. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Offer Document.

CLOSING OF THE OFFER AND ACCEPTANCE LEVEL

The Offer closed at 4:00 p.m. on 5th December, 2005, being the latest time and date for acceptance of the Offer as set out in the Offer Document.

Up to 4:00 p.m. on 5th December, 2005, NTE had received valid acceptances in respect of 171,827,370 JIC Shares under the Offer (the "Accepted JIC Shares"), representing approximately 22.50% of the issued share capital and of the voting rights which may be exercised at general meetings of JIC.

NTE and parties acting in concert with it owned 546,890,978 JIC Shares (which represent approximately 71.6% of the issued share capital and of the voting rights which may be exercised at general meetings of JIC) immediately before the commencement of the Offer.

Since the Accepted JIC Shares represent approximately 79.31% of the Affected JIC Shares, and neither NTE nor parties acting in concert with it had acquired any JIC Shares during the offer period, the condition of the Offer (the Accepted JIC Shares are at least 90.00% of the Affected JIC Shares) was not fulfilled on 5th December, 2005. NTE did not intend to extend the Offer, and the Offer lapsed on 5th December, 2005.

NTE will, as soon as possible but in any event before 15th December, 2005, despatch the JIC Share certificates lodged with the form of acceptance and transfer to the Accepting Disinterested Shareholders by ordinary post at their own risk.

As at the date of this announcement, the non-executive directors of NTE are Mr. Koo Ming Kown, Mr. Stephen Seung and Mr. Peter R. Kellogg and the independent non-executive directors of NTE are Mr. Charles Chu, Dr. Wing Yan (William) Lo and Mr. Mark Waslen.

As at the date of this announcement, the executive directors of JIC are Mr. Seitaro Furukawa, Mr. Chui Kam Wai and Dr. Yeoh Teck Hooi, the non-executive directors of JIC are Mr. Li Shi Yuen, Joseph and Mr. Koo Ming Kown and the independent non-executive directors of JIC are Mr. Cham Yau Nam, Mr. Leung Wai Hung and Mr. Cheng Chi Heng.

The directors of NTE jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to JIC) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to JIC) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement (other than those relating to JIC), the omission of which would make any statement in this announcement (other than those relating to JIC) misleading.

The directors of JIC jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to JIC and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to JIC have been arrived at after due and careful consideration and there are no other facts not contained in this announcement relating to JIC, the omission of which would make any statement in this announcement relating to JIC misleading.

By order of the board of
Nam Tai Electronics, Inc.
Li Shi Yuen, Joseph
Chief Executive Officer & President
Chief Financial Officer

By order of the board of
J.I.C. Technology Company Limited
Seitaro Furukawa
Chairman

Hong Kong, 5th December, 2005

"Please also refer to the published version of this announcement in South China Morning Post."