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Nam Tai Electronics, Inc.

(Incorporated in the British Virgin Islands with limited liability)



Nam Tai Electronic & Electrical Products Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2633)

**CLOSING OF VOLUNTARY CONDITIONAL GENERAL CASH OFFER
BY YU MING INVESTMENT MANAGEMENT LIMITED
ON BEHALF OF
NAM TAI ELECTRONICS, INC.
FOR ALL THE ISSUED SHARE CAPITAL IN
NAM TAI ELECTRONIC & ELECTRICAL PRODUCTS LIMITED
(OTHER THAN THOSE NTEEP SHARES ALREADY OWNED BY
NAM TAI ELECTRONICS, INC. AND PARTIES ACTING IN CONCERT WITH IT)**

Financial adviser to Nam Tai Electronics, Inc.



YU MING INVESTMENT MANAGEMENT LIMITED
禹銘投資管理有限公司

The Offers closed at 4:00 p.m. on 5th December, 2005, whereupon NTE had received valid acceptances in respect of 176,327,300 NTEEP Shares under the Share Offer, representing approximately 69.81% of the Affected NTEEP Shares, and received valid acceptances in respect of 17,640,000 Options under the Option Offer, representing 100.00% of the total number of Options issued by NTEEP. Since the Accepted NTEEP Shares were less than 90.00% of the Affected NTEEP Shares, the condition of the Offers was not fulfilled, and therefore, the Offers lapsed on 5th December, 2005.

Reference is made to the announcement dated 23rd October, 2005 and the composite offer document dated 11th November, 2005 ("Offer Document"), both jointly issued by Nam Tai Electronics, Inc. and Nam Tai Electronic & Electrical Products Limited. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Offer Document.

CLOSING OF THE OFFERS AND ACCEPTANCE LEVEL

The Offers closed at 4:00 p.m. on 5th December, 2005, being the latest time and date for acceptance of the Offers as set out in the Offer Document.

Up to 4:00 p.m. on 5th December, 2005, NTE had received valid acceptances in respect of 176,327,300 NTEEP Shares under the Share Offer (the "Accepted NTEEP Shares"), representing approximately 20.00% of the issued share capital and of the voting rights which may be exercised at general meetings of NTEEP.

Up to 4:00 p.m. on 5th December, 2005, NTE had received valid acceptances in respect of 17,460,000 Options under the Option Offer (the "Accepted NTEEP Options"), representing 100.00% of total number of Options issued by NTEEP. During the offer period, none of the Option holders had converted their Options into the NTEEP Shares.

NTE and parties acting in concert with it owned 629,096,588 NTEEP Shares (which represent approximately 71.35% of the issued share capital and of the voting rights which may be exercised at general meetings of NTEEP) immediately before the commencement of the Offers.

Since the Accepted NTEEP Shares represent approximately 69.81% of the Affected NTEEP Shares, and neither NTE nor parties acting in concert with it had acquired any NTEEP Share during the offer period, the condition of the Offers (the Accepted NTEEP Shares are at least 90.00% of the Affected NTEEP Shares) was not fulfilled on 5th December, 2005. NTE did not intend to extend the Offers, and the Offers lapsed on 5th December, 2005.

NTE will, as soon as possible but in any event before 15th December, 2005, despatch (i) the NTEEP Share certificates lodged with the white form of acceptance and transfer to the Accepting Disinterested Shareholders by ordinary post at their own risk; and (ii) the relevant letter or other document evidencing the grant of the relevant Options lodged with the yellow form of acceptance and cancellation to the Accepting Optionholders by ordinary post at their own risk.

As at the date of this announcement, the non-executive directors of NTE are Mr. Koo Ming Kown, Mr. Stephen Seung and Mr. Peter R. Kellogg and the independent non-executive directors of NTE are Mr. Charles Chu, Dr. Wing Yan (William) Lo and Mr. Mark Waslen.

As at the date of this announcement, the executive directors of NTEEP are Ms. Wong Kuen Ling, Karene, Mr. Guy Bindels and Mr. Kazuhiro Asano, the non-executive directors of NTEEP are Mr. Koo Ming Kown and Mr. Li Shi Yuen, Joseph and the independent non-executive directors of NTEEP are Mr. Thaddeus Thomas Beczak, Mr. Chan Tit Hee, Charles and Mr. Lee Wa Lun, Warren.

The directors of NTE jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than those relating to NTEEP) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to NTEEP) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement (other than those relating to NTEEP), the omission of which would make any statement in the announcement (other than those relating to NTEEP) misleading.

The directors of NTEEP jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to NTEEP and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement relating to NTEEP have been arrived at after due and careful consideration and there are no other facts not contained in this announcement relating to NTEEP, the omission of which would make any statement in this announcement relating to NTEEP misleading.

By order of the board of
Nam Tai Electronics, Inc.
Li Shi Yuen, Joseph
Chief Executive Officer & President
Chief Financial Officer

By order of the board of
Nam Tai Electronic & Electrical Products Limited
Wong Kuen Ling, Karene
Chairman

Hong Kong, 5th December, 2005

"Please also refer to the published version of this announcement in South China Morning Post."