

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital HK\$'000	Share premium HK\$'000	Translation reserve HK\$'000	Investment property revaluation reserve HK\$'000	Asset revaluation reserve HK\$'000	Investment revaluation reserve HK\$'000	Share option reserve HK\$'000	Other reserve HK\$'000	Contributed surplus HK\$'000	Accumulated profits HK\$'000	Minority interests HK\$'000	Total HK\$'000
As at 1st April, 2004 (previously reported and audited)	8,633	1,133,259	1,451	-	61,237	244	-	(5)	1,023,115	150,352	(9,984)	2,368,302
Effect of changes in accounting policies												
- Deferred taxation on investment properties	-	-	-	-	-	-	-	-	-	79,727	-	79,727
- Depreciation of hotel property	-	-	-	-	-	-	-	-	-	(34,059)	-	(34,059)
As restated	8,633	1,133,259	1,451	-	61,237	244	-	(5)	1,023,115	196,020	(9,984)	2,413,970
Depreciation attributable to revaluation surplus	-	-	-	-	(660)	-	-	-	-	660	-	-
Revaluation increase in investments in securities	-	-	-	-	-	2	-	-	-	-	-	2
Exchange difference arising on translation of foreign enterprises	-	-	(4)	-	-	-	-	-	-	-	-	(4)
Share of movements of an associate	-	-	17	-	-	-	-	-	-	-	-	17
Minority interests' share of translation reserve	-	-	-	-	-	-	-	-	-	-	10	10
Reversal of deferred taxation liabilities arising from depreciation attributable to revaluation surplus	-	-	-	-	116	-	-	-	-	-	-	116
Realised upon dissolution of a subsidiary	-	-	-	-	-	-	-	-	(266)	-	-	(266)
Dividend payable	-	-	-	-	-	-	-	-	(32,805)	-	-	(32,805)
Profit for the period (restated)	-	-	-	-	-	-	-	-	-	166,342	(576)	165,766
As at 30th September, 2004 (Unaudited and restated)	8,633	1,133,259	1,464	-	60,693	246	-	(5)	990,044	363,022	(10,550)	2,546,806
As at 1st April, 2005 (previously reported and audited)	11,227	1,523,155	1,494	254,620	60,148	247	-	(5)	961,568	622,893	(8,115)	3,427,232
Effect of changes in accounting policies												
- Investment property revaluation reserve transferred	-	-	-	(254,620)	-	-	-	-	-	254,620	-	-
- Deferred taxation on investment properties	-	-	-	-	-	-	-	-	-	(24,894)	-	(24,894)
- Negative goodwill derecognised	-	-	-	-	-	-	-	-	-	12,136	-	12,136
- Depreciation of hotel property	-	-	-	-	-	-	-	-	-	(38,926)	-	(38,926)
As restated	11,227	1,523,155	1,494	-	60,148	247	-	(5)	961,568	825,829	(8,115)	3,375,548
Depreciation attributable to revaluation surplus	-	-	-	-	(660)	-	-	-	-	660	-	-
Revaluation increase in investments in securities	-	-	-	-	-	63	-	-	-	-	-	63
Exchange difference arising on translation of foreign enterprises	-	-	1,402	-	-	-	-	-	-	-	-	1,402
Share of movements of an associate	-	-	2,266	-	-	-	1,369	-	-	11,732	-	15,367
Minority interests' share of translation reserve	-	-	-	-	-	-	-	-	-	-	74	74
Reversal of deferred taxation liabilities arising from depreciation attributable to revaluation surplus	-	-	-	-	116	-	-	-	-	-	-	116
Share options granted	-	-	-	-	-	-	4,655	-	-	-	-	4,655
Dividend payable	-	-	-	-	-	-	-	-	(76,342)	-	-	(76,342)
Profit for the period	-	-	-	-	-	-	-	-	-	446,635	4,080	450,715
As at 30th September, 2005 (unaudited)	11,227	1,523,155	5,162	-	59,604	310	6,024	(5)	885,226	1,284,856	(3,961)	3,771,598