

The board of directors (the “Directors”) of Vongroup Limited (the “Company”) announces the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 31 October 2005 as follows. A summary extract of this interim report was published in a press announcement dated 18 January 2006.

## CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		(Unaudited)	
		For the six months ended 31 October	
		2005	2004
	Notes	HK\$'000	HK\$'000
<b>TURNOVER</b>	3	<b>104,326</b>	122,148
Other revenue and gains		<b>456</b>	167
Cost of inventories consumed		<b>(38,001)</b>	(43,417)
Staff costs		<b>(25,657)</b>	(31,368)
Operating lease rentals		<b>(13,018)</b>	(12,951)
Depreciation and amortisation expenses		<b>(7,608)</b>	(8,314)
Other operating expenses		<b>(31,689)</b>	(29,052)
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<b>LOSS FROM OPERATING ACTIVITIES</b>	4	<b>(11,191)</b>	(2,787)
Finance costs	5	<b>(9)</b>	(148)
Share of (loss)/profits of jointly controlled equity		<b>(471)</b>	351
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<b>LOSS BEFORE TAX</b>		<b>(11,671)</b>	(2,584)
Tax	6	<b>(2,157)</b>	(420)
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<b>NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>		<b>(13,828)</b>	(3,004)
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Dividend	7	<b>Nil</b>	Nil
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<b>LOSS PER SHARE</b>			
– Basic	8	<b>HK\$(0.0049)</b>	HK\$(0.0296)
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– Diluted		<b>N/A</b>	N/A
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