

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 30 SEPTEMBER 2005

	Attributable to equity holders of the Company						Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Distributable reserve HK\$'000	Capital redemption reserve HK\$'000	Property revaluation reserve HK\$'000	Retained profits/ (accumulated losses) HK\$'000			
At 1 October 2003	14,903	374,500	–	976	–	(361,112)	29,267	1,118	30,385
– as previously reported									
– effect on adoption of revised SSAP 12	–	–	–	–	–	20	20	–	20
– as restated	14,903	374,500	–	976	–	(361,092)	29,287	1,118	30,405
Placing of new shares	972	41,067	–	–	–	–	42,039	–	42,039
Cancellation of the shares of MSHK	(15,875)	–	–	–	–	–	(15,875)	–	(15,875)
Shares issued to shareholders of MSHK as consideration for cancellation of shares of MSHK	15,875	–	–	–	–	–	15,875	–	15,875
Share issuance costs	–	(598)	–	–	–	–	(598)	–	(598)
Acquisition of a subsidiary	–	–	–	–	–	–	–	(928)	(928)
Disposal of subsidiaries	–	–	–	–	–	–	–	(2,329)	(2,329)
Transfer pursuant to the Group Reorganisation	–	(414,969)	54,450	–	–	360,519	–	–	–
Net profit for the year	–	–	–	–	–	15,442	15,442	13,882	29,324
At 30 September 2004	15,875	–	54,450	976	–	14,869	86,170	11,743	97,913
At 1 October 2004	15,875	–	54,450	976	–	14,869	86,170	11,743	97,913
Placing of new shares	3,170	402,590	–	–	–	–	405,760	–	405,760
Share issuance costs	–	(39,670)	–	–	–	–	(39,670)	–	(39,670)
Net profit for the year	–	–	–	–	–	12,291	12,291	19,492	31,783
Redomicile costs	–	–	(2,117)	–	–	–	(2,117)	–	(2,117)
Surplus on revaluation – associates	–	–	–	–	187,065	–	187,065	–	187,065
At 30 September 2005	19,045	362,920	52,333	976	187,065	27,160	649,499	31,235	680,734

The notes on pages 41 to 80 form an integral part of these financial statements.