CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital HK$'000	Share premium HK$'000	Capital reserve HK$'000	Property revaluation reserve HK$'000	Investment property revaluation reserve HK$'000	Investment revaluation reserve HK$'000	Mainland China statutory reserve HK$'000	Cumulative translation adjustments HK$'000	Retained profits HK$'000	Total HK$'000
At 1st May 2004, as previously reported	69,303	36,118	13,934	17,447	–	–	1,090	1,959	173,911	313,762
Effect of adopting HKAS 17	–	–	–	(17,447)	–	–	–	–	1,056	(16,391)
At 1st May 2004, as restated	69,303	36,118	13,934	–	–	–	1,090	1,959	174,967	297,371
Translation adjustments – Net loss not recognized in the consolidated income statement	–	–	–	–	–	–	–	(266)	–	(266)
Transfer from retained profits to Mainland China statutory reserve	–	–	–	–	–	–	227	–	(227)	–
Profit for the period	–	–	–	–	–	–	–	–	13,202	13,202
2003/2004 final dividend	–	–	–	–	–	–	–	–	(3,465)	(3,465)
At 31st October 2004	69,303	36,118	13,934	–	–	–	1,317	1,693	184,477	306,842
At 1st May 2005, as previously reported	69,303	36,118	13,934	22,727	520	–	3,568	1,290	187,498	334,958
Effect of adopting HKAS 17	–	–	–	(22,727)	–	–	–	–	1,527	(21,200)
Effect of adopting HKAS 32 and HKAS 39	–	–	–	–	–	(1,017)	–	–	–	(1,017)
Effect of adopting HKAS 40 and HKAS-Int 21	–	–	–	–	(520)	–	–	–	429	(91)
At 1st May 2005, as restated	69,303	36,118	13,934	–	–	(1,017)	3,568	1,290	189,454	312,650
Translation adjustments	–	–	–	–	–	–	–	4,080	–	4,080
Change in fair value of available-for-sale financial assets	–	–	–	–	–	(1,346)	–	–	–	(1,346)
Net gain not recognized in the consolidated income statement	–	–	–	–	–	(1,346)	–	4,080	–	2,734
Shares issued during the period – scrip dividend scheme	2,358	1,014	–	–	–	–	–	–	–	3,372
Profit for the period	–	–	–	–	–	–	–	–	13,806	13,806
2004/2005 final dividend	–	–	–	–	–	–	–	–	(4,851)	(4,851)
As at 31st October 2005	71,661	37,132	13,934	–	–	(2,363)	3,568	5,370	198,409	327,711

HKAS: *Hong Kong Accounting Standard*
HKAS-Int: *Hong Kong Accounting Standard – Interpretation*