

CONSOLIDATED BALANCE SHEET

30 September 2005

	<i>Notes</i>	2005 HK\$'000	2004 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	13	433,179	426,498
Interest in a jointly-controlled entity	15	15,901	16,081
Long term investments	16	–	4,980
Deferred tax assets	25	1,761	1,515
Deposits paid for acquisition of fixed assets	17	15,805	19,836
		466,646	468,910
CURRENT ASSETS			
Inventories	18	272,626	240,231
Accounts receivable	19	181,883	158,103
Prepayments, deposits and other receivables		19,308	14,611
Due from a related company	20	6,247	2,940
Short term investments	21	4,980	–
Tax recoverable		658	178
Pledged time deposits	22	15,555	3,087
Cash and cash equivalents	22	155,439	179,420
		656,696	598,570
CURRENT LIABILITIES			
Accounts payable	23	126,357	111,721
Accrued liabilities and other payables		43,378	32,563
Trust receipt loans, secured	24	13,288	11,610
Tax payable		23,118	20,145
		206,141	176,039
NET CURRENT ASSETS		450,555	422,531
TOTAL ASSETS LESS CURRENT LIABILITIES		917,201	891,441
NON-CURRENT LIABILITIES			
Deferred tax liabilities	25	6,285	6,668
		910,916	884,773

CONSOLIDATED BALANCE SHEET *(Continued)***30 September 2005**

	<i>Notes</i>	2005 HK\$'000	2004 <i>HK\$'000</i>
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CAPITAL AND RESERVES			
Issued capital	26	101,600	101,600
Reserves	28	799,156	773,013
Proposed final dividend	11	10,160	10,160
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		910,916	884,773
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*Director**Director*