

# Consolidated Cash Flow Statement

For the year ended 30th September, 2005

	2005 US\$'000	2004 US\$'000
Operating activities		
Profit from operations	<b>301,576</b>	292,198
Adjustments for:		
Interest income	<b>(6,891)</b>	(3,620)
Dividend income from investments in securities	<b>(529)</b>	(22)
Depreciation and amortisation on property, plant and equipment	<b>120,472</b>	114,657
Amortisation of goodwill	<b>11,065</b>	11,058
Loss on disposal of property, plant and equipment	<b>3,686</b>	9,200
Gain on disposal of investments in securities	–	(26,210)
Unrealised gain on other investments	–	(79)
Operating cash flow before movements in working capital	<b>429,379</b>	397,182
Increase in inventories	<b>(49,607)</b>	(36,894)
Increase in trade and other receivables	<b>(74,282)</b>	(89,609)
Increase in trade and other payables	<b>75,371</b>	41,325
Cash generated from operations	<b>380,861</b>	312,004
Hong Kong Profits Tax paid	<b>(96)</b>	(64)
Overseas taxation paid	<b>(626)</b>	(1,192)
Purchase of tax reserve certificates	<b>(8,016)</b>	(6,154)
Net cash from operating activities	<b>372,123</b>	304,594

	NOTES	2005 US\$'000	2004 US\$'000
Investing activities			
Purchase of property, plant and equipment		<b>(218,703)</b>	(150,444)
Investments in associates		<b>(20,228)</b>	(36,419)
Purchase of convertible note issued by a jointly controlled entity		<b>(10,000)</b>	–
(Advance to) repayment from jointly controlled entities		<b>(7,095)</b>	432
Deposit made for acquisition of properties		<b>(6,147)</b>	(5,000)
Investments in jointly controlled entities		<b>(1,750)</b>	(17,849)
Purchase of investments in securities		<b>(61)</b>	(112,559)
Dividends received from associates		<b>6,993</b>	4,662
Interest income		<b>6,891</b>	3,620
Proceeds from disposal of property, plant and equipment		<b>6,384</b>	28,717
Dividends received from jointly controlled entities		<b>6,271</b>	8,497
Proceeds from disposal of interest in a jointly controlled entity		<b>1,162</b>	–
Dividends received from investments in securities		<b>529</b>	22
Repayment from associates		<b>430</b>	16
Proceeds from disposal of investments in securities		<b>111</b>	94,499
Purchase of convertible note issued by an associate		–	(26,578)
Acquisition of a subsidiary (net of cash and cash equivalents acquired)	30	–	(814)
Acquisition of additional interest in a subsidiary		–	(345)
Proceeds from partial disposal of interests in subsidiaries		–	811
<b>Net cash used in investing activities</b>		<b>(235,213)</b>	(208,732)
Financing activities			
Repayment of borrowings		<b>(1,874,515)</b>	(557,919)
Dividends paid		<b>(151,761)</b>	(147,806)
Interest paid on bank borrowings		<b>(16,800)</b>	(11,167)
Repayment to minority shareholders of subsidiaries		<b>(6,261)</b>	(155)
Dividend paid to minority shareholders of subsidiaries		<b>(1,962)</b>	(1,404)
Proceeds from borrowings		<b>1,853,932</b>	380,913
Proceeds from issue of convertible bonds, net of expenses		–	313,830
Proceeds from issue of shares		–	10,550
Contributions from minority shareholders of subsidiaries		–	465
<b>Net cash used in financing activities</b>		<b>(197,367)</b>	(12,693)
<b>Net (decrease) increase in cash and cash equivalents</b>		<b>(60,457)</b>	83,169
Cash and cash equivalents brought forward		<b>465,850</b>	382,681
Cash and cash equivalents carried forward	31	<b>405,393</b>	465,850