

# BALANCE SHEET

At 30 September 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Investments in subsidiaries	14	133,900	133,900
<b>CURRENT ASSETS</b>			
Due from subsidiaries	14	293,047	268,390
Cash and bank balances		5,043	91
		298,090	268,481
<b>CURRENT LIABILITIES</b>			
Due to subsidiaries	14	75,416	90,904
Interest-bearing borrowings	22	9,975	-
Other payables and accruals		1,797	663
		87,188	91,567
<b>NET CURRENT ASSETS</b>		210,902	176,914
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		344,802	310,814
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing borrowings	22	60,025	-
<b>NET ASSETS</b>		284,777	310,814
<b>CAPITAL AND RESERVES</b>			
Share capital	24	7,746	7,745
Reserves	26	277,031	303,069
		284,777	310,814

Approved by the Board of Directors

**Cai Yang Bo**  
Director

**Choi Wing Toon**  
Director