

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 OCTOBER 2005**

	Attributable to equity holders of the parent									
	Share capital	Share premium	Contributed surplus	Capital reserve	Convertible	Exchange reserve	(Accumu- lated	Total	Minority interests	Total
					note equity reserve		retained earnings			
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 May 2004	20,759	17,038	368,234	221	-	70	(119,117)	287,205	17,976	305,181
Exchange differences not recognised in condensed consolidated income statement	-	-	-	-	-	40	-	40	-	40
Disposal of an associate	-	-	-	(221)	-	-	-	(221)	-	(221)
Profit for the period	-	-	-	-	-	-	133,111	133,111	47,911	181,022
At 31 October 2004	20,759	17,038	368,234	-	-	110	13,994	420,135	65,887	486,022
Exchange differences not recognised in condensed consolidated income statement	-	-	-	-	-	30	-	30	-	30
Recognition of equity component of convertible note	-	-	-	-	30,960	-	-	30,960	-	30,960
Issue of shares by conversion of convertible note	4,077	88,104	-	-	-	-	-	92,181	-	92,181
Acquisition of subsidiary	-	-	-	-	-	-	-	-	160,637	160,637
Disposal of subsidiaries	-	-	-	-	-	-	-	-	(17,765)	(17,765)
Dividend paid to minority interests	-	-	-	-	-	-	-	-	(9,599)	(9,599)
Profit for the period	-	-	-	-	-	-	43,875	43,875	33,288	77,163
At 30 April 2005	24,836	105,142	368,234	-	30,960	140	57,869	587,181	232,448	819,629
At 1 May 2005	24,836	118,961	368,234	-	-	140	61,334	573,505	232,448	805,953
Effect of changes in accounting policies	-	(13,819)	-	-	30,960	-	(3,465)	13,676	-	13,676
As restated	24,836	105,142	368,234	-	30,960	140	57,869	587,181	232,448	819,629
Exchange differences not recognised in condensed consolidated income statement	-	-	-	-	-	10,497	5,950	16,447	-	16,447
Profit for the period	-	-	-	-	-	-	127,004	127,004	4,767	131,771
Dividend declared	-	-	(54,640)	-	-	-	-	(54,640)	-	(54,640)
At 31 October 2005	24,836	105,142	313,594	-	30,960	10,637	190,823	675,992	237,215	913,207