

Consolidated Profit and Loss Account

For the year ended 31 March 2005

	<i>Note</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Turnover	<i>6</i>	62,929	142,004
Cost of sales		(34,421)	(92,909)
Gross profit		28,508	49,095
Other revenue	<i>6</i>	1,538	2,420
Selling and distribution costs		(19,304)	(31,875)
Administrative expenses		(16,004)	(27,817)
Other operating expenses		(8,048)	(75,326)
Loss from operating activities	<i>7</i>	(13,310)	(83,503)
Finance costs	<i>8</i>	(7,098)	(11,517)
Gain on deconsolidation of a subsidiary	<i>9</i>	16,686	–
Loss before tax		(3,722)	(95,020)
Tax	<i>12</i>	(1)	(15)
Loss before minority interests		(3,723)	(95,035)
Minority interests		–	3,121
Net loss from ordinary activities attributable to Shareholders	<i>13</i>	(3,723)	(91,914)
Loss per share – basic	<i>14</i>	(0.27) cents	(6.55) cents