

Consolidated Balance Sheet

31 March 2005

	<i>Note</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Non-current assets			
Properties, plant and equipment	15	623	27,040
Investment properties	16	835	49,200
Interests in associates	18	–	–
Investments in securities	19	10,460	10,460
		11,918	86,700
Current assets			
Inventories	20	5,486	8,097
Trade receivables	21	1,274	4,346
Prepayments, deposits and other receivables	22	4,424	5,145
Due from intermediate holding companies	23	–	–
Short term investments	24	–	71
Time deposits – pledged	25	–	30,000
Cash and cash equivalents		3,174	4,624
		14,358	52,283
Current liabilities			
Trade payables	26	10,500	14,057
Tax payable		651	651
Other payables and accruals		47,499	61,652
Bank and other borrowings	27, 28	54,268	134,154
Provision for long service payments	30	186	186
		113,104	210,700
Net current liabilities		(98,746)	(158,417)
Total assets less current liabilities		(86,828)	(71,717)
Non-current liabilities			
Bank and other borrowings	27, 28	–	11,336
Finance lease payables	29	1	45
Provision for long service payments	30	342	350
		343	11,731
Minority interests		–	–
Net liabilities		(87,171)	(83,448)
Capital and reserves			
Issued capital	31	140,379	140,379
Reserves		(227,550)	(223,827)
Shareholders' deficiency		(87,171)	(83,448)