

# Balance Sheet

31 March 2005

	<i>Note</i>	<b>2005</b> <i>HK\$'000</i>	2004 <i>HK\$'000</i>
<b>Non-current assets</b>			
Properties, plant and equipment	15	–	–
Interests in subsidiaries	17	<b>9,330</b>	10,460
		<b>9,330</b>	10,460
<b>Current assets</b>			
Prepayments, deposits and other receivables	22	<b>1,274</b>	1,257
Due from intermediate holding companies	23	–	–
Time deposits – pledged	25	–	30,000
Cash and cash equivalents		<b>1,604</b>	2,682
		<b>2,878</b>	33,939
<b>Current liabilities</b>			
Other payables and accruals		<b>30,883</b>	26,337
Bank and other borrowings	27,28	<b>50,254</b>	50,254
		<b>81,137</b>	76,591
<b>Net current liabilities</b>		<b>(78,259)</b>	(42,652)
<b>Net liabilities</b>		<b>(68,929)</b>	(32,192)
<b>Capital and reserves</b>			
Issued capital	31	<b>140,379</b>	140,379
Reserves	33	<b>(209,308)</b>	(172,571)
		<b>(68,929)</b>	(32,192)