

# Consolidated Profit and Loss Account

For the year ended 31 March 2004

	<i>Note</i>	<b>2004</b> <i>HK\$'000</i>	2003 <i>HK\$'000</i>
<b>Turnover</b>	6	<b>142,004</b>	108,321
Cost of sales		<b>(92,909)</b>	(73,679)
Gross profit		<b>49,095</b>	34,642
Other revenue	6	<b>2,420</b>	3,104
Selling and distribution costs		<b>(31,875)</b>	(35,142)
Administrative expenses		<b>(27,817)</b>	(29,036)
Other operating expenses		<b>(75,326)</b>	(45,793)
<b>Loss from operating activities</b>	7	<b>(83,503)</b>	(72,225)
Finance costs	8	<b>(11,517)</b>	(6,683)
<b>Loss before tax</b>		<b>(95,020)</b>	(78,908)
Tax	11	<b>(15)</b>	(1)
<b>Loss before minority interests</b>		<b>(95,035)</b>	(78,909)
Minority interests		<b>3,121</b>	19,646
Net loss from ordinary activities attributable to shareholders	12	<b>(91,914)</b>	(59,263)
<b>Loss per share – basic</b>	13	<b>(6.55) cents</b>	(4.27) cents