

Consolidated Balance Sheet

31 March 2004

	<i>Note</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Non-current assets			
Properties, plant and equipment	14	27,040	78,261
Investment properties	15	49,200	42,150
Intangible assets	16	–	13,566
Goodwill	17	–	14,528
Interests in associates	19	–	583
Long term investments	20	–	1,175
Investments in securities	21	10,460	–
		86,700	150,263
Current assets			
Inventories	22	8,097	18,556
Trade receivables	23	4,346	4,669
Prepayments, deposits and other receivables		5,145	21,506
Due from intermediate holding companies	24	–	13,378
Short term investments	25	71	2,720
Time deposits-pledged	26	30,000	30,000
Cash and cash equivalents		4,624	8,844
		52,283	99,673
Current liabilities			
Trade payables	27	14,057	22,034
Tax payable		651	651
Other payables and accruals		61,652	47,008
Bank and other borrowings	28, 29	134,154	137,628
Provision for long service payments	31	186	115
		210,700	207,436
Net current liabilities		(158,417)	(107,763)
Total assets less current liabilities		(71,717)	42,500
Non-current liabilities			
Bank and other borrowings	28, 29	11,336	19,453
Finance lease payables	30	45	114
Provision for long service payments	31	350	536
		11,731	20,103
Minority interests		–	13,931
Net (liabilities)/assets		(83,448)	8,466
Capital and reserves			
Issued capital	32	140,379	140,379
Reserves		(223,827)	(131,913)
Shareholders' (deficiency)/equity		(83,448)	8,466