

Consolidated Statement of Changes in Equity

Year ended 31 March 2004

	Share capital <i>HK\$'000</i>	Share premium account <i>HK\$'000</i>	Capital redemption reserve <i>HK\$'000</i>	Capital reserve <i>HK\$'000</i>	Contributed surplus <i>HK\$'000</i>	Exchange fluctuation reserve <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 April 2002	138,339	140,382	297	13,051	80,933	6	(307,631)	65,377
Issue of shares	2,040	312	-	-	-	-	-	2,352
Net loss for the year	-	-	-	-	-	-	(59,263)	(59,263)
At 31 March 2003 and beginning of year	140,379	140,694	297	13,051	80,933	6	(366,894)	8,466
Net loss for the year	-	-	-	-	-	-	(91,914)	(91,914)
At 31 March 2004	140,379	140,694	297	13,051	80,933	6	(458,808)	(83,448)

The Group's contributed surplus represents the difference between the nominal value of the shares of the former holding company of the Group acquired pursuant to the Group reorganisation in a prior year, over the nominal value of the Company's shares issued therefor.