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History and Profile of SNP Corporation Ltd

PROFILE

SNP Corporation Ltd (“SNP”) grew out of Singapore National Printers Pte Ltd which in turn had its origin in the former Government Printing Office.

Operations began in 1867 when the Government Printing Office was set up to produce the Gazettes and other official publications for the government. In 1973, Singapore National Printers Pte Ltd was incorporated to take over the role of the Government Printer. Since then, SNP has operated on a commercial basis.

In 1987, SNP went public and became the first company to be listed on the Sesdaq (the Stock Exchange of Singapore Dealing and Automated Quotation System). In 1990, SNP was transferred to the Mainboard of the Singapore Exchange and has since grown to become one of the leading printing groups in Asia.

In recent years, SNP has transformed itself from a Singapore-based, Singapore market-concentrated company to one which has established beachheads in various markets in Asia. SNP’s core businesses in printing have expanded regionally with a network of four principal subsidiaries in Singapore, Thailand and Hong Kong. Its largest subsidiary, SNP Leefung Holdings Limited is also listed on The Stock Exchange of Hong Kong Limited.

SNP is 55% owned by Green Dot Capital Pte Ltd, which in turn is 100% held by Temasek Holdings (Private) Limited through Temasek Capital (Private) Limited.

BUSINESS OVERVIEW

In late 2005, as part of a strategic consolidation process, SNP entered into an agreement to divest its entire educational publishing business in Singapore, Malaysia and Hong Kong. This divestment is expected to be completed by end February 2006.

With the divestment of the educational publishing businesses, SNP’s focus is now concentrated on printing which in itself has a broad range of products and services with high growth potential in the Asian region.

SNP’s printing subsidiaries in the printing industry provide a full range of printing services from commercial printing of books, magazines and packaging products to high-end security, financial and specialty printing.

Hong Kong-listed SNP Leefung Holdings Limited (“Leefung”) is a major subsidiary under the printing arm of SNP. It provides a full range of printing services under its various subsidiaries including SNP Excel (Thailand) Co., Ltd and SNP Excel (Hong Kong) Company Limited. These two subsidiaries’ combined operations make them the world’s leading producer of children’s pop-up and board books (specialty printing) mainly for the US and European markets.

With its three other production facilities in China, Leefung specialises in the printing of high quality casebound books, colour magazines and packaging products. With Leefung, SNP gained an immediate foothold into China as Leefung commands a leading market share in colour magazine printing for the domestic China market. In the third quarter of 2006, an additional printing plant will be operational in Shanghai, further strengthening Leefung’s hold as a leader in the colour magazine printing industry.

In Hong Kong, SNP Vite Limited is firmly establishing itself as a leading provider of time-sensitive and confidential financial documents including IPO prospectuses, circulars and annual reports. In Singapore, SNP Security Printing Pte Ltd reserves its position as a leading local financial and security printer.