

## Consolidated Balance Sheet

At 31 December 2005


	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
<b>Non-current assets</b>			
Property, plant and equipment	14	593,112	554,052
Prepaid lease payments	15	114,539	114,368
Goodwill	16	169,807	134,602
Interests in associates	18	83,801	82,877
		961,259	885,899
<b>Current assets</b>			
Inventories	19	239,165	207,373
Trade and bills receivables	20	623,158	417,282
Prepaid lease payments	15	934	923
Prepayments, deposits and other receivables		60,925	61,338
Tax recoverable		2,973	8,313
Held-for-trading investments	21	4,144	–
Other investments	22	–	622
Pledged bank deposits	23	630	–
Bank balances and cash		153,904	151,812
		1,085,833	847,663
<b>Current liabilities</b>			
Trade and bills payables	24	175,881	147,176
Other payables and accruals		98,809	128,341
Tax liabilities		8,108	15,410
Amount due to SNP Group	37	832	1,971
Amounts due to associates	37	24,102	13,862
Amounts due to minority shareholders	38	8,096	–
Bank borrowings – due within one year	25	240,503	158,881
Obligations under finance leases			
– due within one year	26	3,432	1,333
Derivative financial instruments	27	4,893	1,201
		564,656	468,175
<b>Net current assets</b>		521,177	379,488
<b>Total assets less current liabilities</b>		1,482,436	1,265,387

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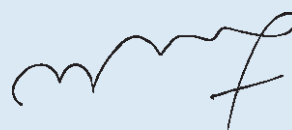
At 31 December 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i> (restated)
<b>Non-current liabilities</b>			
Bank borrowings – due after one year	25	510,925	500,000
Obligations under finance leases			
– due after one year	26	3,095	1,290
Deferred tax liabilities	28	19,553	16,721
		533,573	518,011
		948,863	747,376
<b>Capital and reserves</b>			
Share capital	29	50,341	40,273
Reserves		868,483	704,448
Equity attributable to equity holders of the parent		918,824	744,721
Minority interests		30,039	2,655
		948,863	747,376

The financial statements on pages 46 to 101 were approved and authorised for issue by the Board of Directors on 8 February 2006 and are signed on its behalf by:



PETER, YANG SZE CHEN  
Director



YEO CHEE TONG  
Director