

## Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

	Attributable to equity holders of the parent											
	Share capital HK\$'000	Share premium account HK\$'000	Property revaluation reserve HK\$'000	Capital redemption reserve HK\$'000	Translation reserve HK\$'000	Share options reserve HK\$'000	Reserve fund HK\$'000 (Note)	Dividend reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1 January 2004												
as originally stated	40,273	326,493	11,686	2,515	(4,636)	-	5,069	12,082	328,239	721,721	-	721,721
Effect of changes in accounting policies (see Note 2)	-	-	(10,147)	-	-	62	-	-	(62)	(10,147)	2,410	(7,737)
At 1 January 2004 as restated	40,273	326,493	1,539	2,515	(4,636)	62	5,069	12,082	328,177	711,574	2,410	713,984
Exchange differences on translation of overseas operations and net income recognised directly in equity	-	-	-	-	2,802	-	-	-	-	2,802	-	2,802
Profit for the year	-	-	-	-	-	-	-	-	50,216	50,216	283	50,499
Transfer of retained profits	-	-	-	-	-	-	10,442	-	(10,442)	-	-	-
Total recognised income and expenses for the year	-	-	-	-	2,802	-	10,442	-	39,774	53,018	283	53,301
Recognition of equity settled share based payment	-	-	-	-	-	266	-	-	-	266	-	266
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	-	-	(283)	(283)
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	-	-	245	245
Final 2003 dividend paid	-	-	-	-	-	-	-	(12,082)	-	(12,082)	-	(12,082)
Interim 2004 dividend paid	-	-	-	-	-	-	-	-	(8,055)	(8,055)	-	(8,055)
Proposed final 2004 dividend	-	-	-	-	-	-	-	12,082	(12,082)	-	-	-
At 31 December 2004 and 1 January 2005 as restated	40,273	326,493	1,539	2,515	(1,834)	328	15,511	12,082	347,814	744,721	2,655	747,376
Exchange differences on translation of overseas operations and net income directly recognised in equity	-	-	-	-	4,727	-	-	-	-	4,727	-	4,727
Share of changes in equity of associates	-	-	-	-	1,720	-	-	-	-	1,720	-	1,720
Profit for the year	-	-	-	-	-	-	-	-	70,368	70,368	4,103	74,471
Total recognised income and expenses for the year	-	-	-	-	6,447	-	-	-	70,368	76,815	4,103	80,918
Issue of shares	10,068	108,904	-	-	-	-	-	-	-	118,972	-	118,972
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	-	-	23,659	23,659
Recognition of equity-settled share based payment	-	-	-	-	-	466	-	-	-	466	-	466
Dividend paid to minority shareholders	-	-	-	-	-	-	-	-	-	-	(378)	(378)
Final 2004 dividend paid	-	-	-	-	-	-	-	(12,082)	-	(12,082)	-	(12,082)
Interim 2005 dividend paid	-	-	-	-	-	-	-	-	(10,068)	(10,068)	-	(10,068)
Proposed final 2005 dividend	-	-	-	-	-	-	-	15,102	(15,102)	-	-	-
At 31 December 2005	50,341	435,397	1,539	2,515	4,613	794	15,511	15,102	393,012	918,824	30,039	948,863

Note: Pursuant to the relevant laws and regulations of People's Republic of China ("PRC"), a portion of the profits of a subsidiary and an associate of the Group established in the PRC has been transferred to a reserve fund which is restricted as to their use.