

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2003

	Share Capital <i>HK\$'000</i>	Share Premium <i>HK\$'000</i>	Capital Reserve <i>HK\$'000</i>	Cumulative translation adjustments <i>HK\$'000</i>	Accumulated deficit <i>HK\$'000</i>	Total <i>HK\$'000</i>
Balance as at 1st January, 2002	1,341,804	965,874	1,026	(1,244)	(2,252,049)	55,411
Disposal of subsidiaries	–	–	–	1,244	–	1,244
Capital reduction	(1,328,386)	(409,937)	–	–	1,738,323	–
Issue of shares	8,990	–	–	–	–	8,990
Premium arising from issuance of shares, net of expenses	–	166,917	–	–	–	166,917
Loss of the year	–	–	–	–	(800,295)	(800,295)
Balance as at 31st December, 2002	22,408	722,854	1,026	–	(1,314,021)	(567,733)
Loss for the year	–	–	–	–	(93,028)	(93,028)
Balance as at 31st December, 2003	22,408	722,854	1,026	–	(1,407,049)	(660,761)