

CONSOLIDATED BALANCE SHEET

As at 30 September 2005

	Notes	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	14	2,064	10,607
Consideration paid for acquisition of subsidiaries	30	22,000	—
Goodwill	16	—	26,305
		<u>24,064</u>	<u>36,912</u>
Current assets			
Inventories	17	—	2,838
Trade receivables, other receivables and deposits	18	36,339	49,633
Cash at banks	19	19,965	54,920
		<u>56,304</u>	<u>107,391</u>
Current liabilities			
Short term loans	20	—	3,113
Obligations under a finance lease	21	—	125
Trade and other payables	22	7,222	28,636
		<u>7,222</u>	<u>31,874</u>
Net current assets		<u>49,082</u>	<u>75,517</u>
Total assets less current liabilities		<u>73,146</u>	<u>112,429</u>
Non-current liabilities			
Obligations under a finance lease	21	—	10
Net assets		<u>73,146</u>	<u>112,419</u>
EQUITY			
Equity attributable to the Company's equity holders			
Share capital	23	115,000	103,000
Accumulated losses		(60,240)	(4,270)
Other reserves	25	17,764	13,689
		<u>72,524</u>	<u>112,419</u>
Minority interests		<u>622</u>	<u>—</u>
Total equity		<u>73,146</u>	<u>112,419</u>

Lee Man Fa
Chairman

Kwok Ming Fai
Director