

BALANCE SHEET

As at 30 September 2005

	Notes	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investments in subsidiaries	15	7,092	42,800
Consideration paid for acquisition of subsidiaries	30	22,000	—
		<u>29,092</u>	<u>42,800</u>
Current assets			
Amounts due from subsidiaries	15	76,690	102,447
Trade and other receivables		17,348	2
Cash at bank		3,890	22,098
		<u>97,928</u>	<u>124,547</u>
Current liabilities			
Other payables		1,734	1,965
		<u>96,194</u>	<u>122,582</u>
Net current assets			
		<u>125,286</u>	<u>165,382</u>
Total assets less current liabilities			
		<u>125,286</u>	<u>165,382</u>
EQUITY			
Equity attributable to the Company's equity holders			
Share capital	23	115,000	103,000
(Accumulated losses)/Retained profits	25	(26,298)	31,798
Other reserves	25	36,584	30,584
		<u>125,286</u>	<u>165,382</u>
Total equity			
		<u>125,286</u>	<u>165,382</u>

Lee Man Fa
Chairman

Kwok Ming Fai
Director