

Condensed Consolidated Balance Sheet

At 31st December, 2005

		30.6.2005 HK\$'000 (audited and restated)	31.12.2005 HK\$'000 (unaudited)
	Notes		
ASSETS			
Non-current Assets			
Investment properties	14	6,116,284	6,310,479
Property, plant and equipment	14	440,627	448,711
Prepaid land lease payments	14	790,970	829,947
Properties for or under development		201,395	211,309
Interests in jointly controlled entities		7,725,147	8,367,767
Interests in associates		10,143	9,154
Other investment project	23(c)	—	68,344
Investments in securities	15	22,114	—
Available-for-sale investments	16	—	76,608
Long-term receivables		17,550	9,842
Pledged deposits		94,263	—
		15,418,493	16,332,161
Current Assets			
Inventories		9,333	11,564
Properties for sale		359,730	466,745
Prepaid land lease payments	14	6,874	8,081
Investments in securities - current portion	15	737,591	—
Trade and other receivables	17	522,057	167,383
Deposits and prepayments		34,655	67,298
Loan to a jointly controlled entity		10,870	28,275
Bank balances and cash		2,551,430	3,150,613
		4,232,540	3,899,959
Total Assets		19,651,033	20,232,120

Condensed Consolidated Balance Sheet (continued)

At 31st December, 2005

		30.6.2005 HK\$'000 (audited and restated)	31.12.2005 HK\$'000 (unaudited)
	Notes		
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital	18	2,244,925	2,246,163
Share premium and reserves		13,221,087	14,125,006
Equity attributable to equity holders of the Company		15,466,012	16,371,169
Minority interests		2,468,602	2,556,199
Total Equity		17,934,614	18,927,368
Non-current Liabilities			
Bank borrowings	19	55,000	55,000
Amounts due to associates		12,038	12,447
Warranty provisions		164,059	164,059
Deferred tax liabilities		580,491	618,513
		811,588	850,019
Current Liabilities			
Trade and other payables	20	759,622	280,135
Rental and other deposits		95,258	125,424
Amount due to a minority shareholder		—	8,531
Tax liabilities		49,951	40,643
		904,831	454,733
Total Liabilities		1,716,419	1,304,752
Total Equity and Liabilities		19,651,033	20,232,120