

The net profit attributable to equity holders of the Company, benefiting from an exchange gain of HK\$97 million arising from Renminbi appreciation, grew 31% to HK\$564 million from HK\$430 million despite a 29% increase in finance costs to HK\$134 million from HK\$104 million and the PRC income tax of HK\$44 million. The increase in finance costs was due to interest rate hikes of the US dollar bank loans while the PRC income tax, exempted for the last corresponding period, has been charged at 7.5% on the profit of the Guangzhou-Shenzhen-Zhuhai Superhighway Company Limited (the "GS Superhighway JV") following the expiry of the 5-year tax exemption period in December 2004.

## Impact of Revised International Accounting Standard

Revised International Accounting Standard 39 "Financial Instruments: Recognition and Measurement" was adopted for the financial period under review. The Group's consolidated income statement for the last corresponding period and the consolidated balance sheet as at 30th June, 2005 were restated to incorporate necessary adjustments made for certain assets and liabilities on the balance sheet at fair values. The revised accounting standard has no impact on the Group's cashflow position while its financial impact on the Group for the period under review is insignificant.

## Interim Dividend

The Board of Directors has declared an interim dividend of HK11.5 cents per ordinary share in respect of the financial year ending 30th June, 2006 (30th June, 2005: HK10.25 cents). The dividend will be paid on or about 23rd March, 2006 to those shareholders as registered at the close of business on 22nd March, 2006.

## Close of Registers

The register of members and warrant holders of the Company will be closed from Friday, 17th March, 2006 to Wednesday, 22nd March, 2006, both days inclusive, during which no transfer of shares and no transfer or exercise of warrants will be effected. In order to qualify for the interim dividend, all transfers accompanied by the relevant share certificates and all completed subscription forms in relation to the exercise of the warrants accompanied by the appropriate subscription monies and the relevant warrant certificates must be lodged with the Company's Hong Kong Share and Warrant Registrar, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:00 p.m. on Thursday, 16th March, 2006.