



Values

Conducting our business in the right way.

Our vision of being a leading investor-operator in the Asia Pacific electric power sector is underpinned by a broad set of values regarding our stakeholders and key aspects of our operations. These ensure that we run our business in an honest and responsible manner.

CLP's overarching cultural and ethical standards are expressed in "From Vision to Reality" – a value framework drawn up in 2002 which sets out our vision, mission, strategy, values and policies. This framework is publicly disclosed, including on our website, so that stakeholders are aware of the standards which they can expect from CLP and whether these standards, and the manner in which CLP conducts itself in practice, meet their expectations. 

The value framework is a major influence on CLP's internal and external communications, including this Annual Report and our Social and Environmental Report. 

The value framework also includes a commitment to high standards of corporate governance, integrity and transparency. This reflects our view that corporate governance is not just a question of technical and regulatory compliance. It is, above all, a question of values or culture – a conscious decision to do the right thing as a company.

The value framework sets out the choices we have made. This section of the Annual Report describes some of the processes and systems we use to promote and monitor the respect of these values. The Annual Report as a whole seeks to explain to shareholders and other stakeholders how the Company is living up to those values.

