

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
Turnover	5	206,676	354,530
Cost of sales	6	(171,420)	(306,110)
Gross profit		35,256	48,420
Other (losses)/revenues		(442)	10,729
Gain on disposal of property, plant and equipment		28,616	—
Fair value gains on investment property	15	5,500	—
Write back of provision for impairment of leasehold land and land use rights	16	27,711	1,432
Write back of provision for impairment of properties for development/sale	17	17,433	—
Unrealised loss on other financial assets at fair value through profit or loss (net)	8	(436)	—
Unrealised gain on other investments (net)	8	—	20,404
Gain on disposal of interests in associates (net)		—	22,095
Distribution costs	6	(281)	(453)
General and administrative expenses	6	(67,682)	(46,590)
Operating profit		45,675	56,037
Finance costs	9	(2,179)	(2,893)
Share of results of associates	20	6,029	18,486
Profit before income tax		49,525	71,630
Income tax expenses	10	(2)	(1,965)
Profit before minority interests		49,523	69,665
Minority interests		988	(2,603)
Profit attributable to shareholders		50,511	67,062
Basic earnings per share for profit attributable to the equity holders of the Company during the year	12	12.61 cents	16.74 cents
Dividends	13	30,048	40,064