

CONSOLIDATED BALANCE SHEET

As at 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	14	2,818	20,824
Investment property	15	10,000	4,500
Leasehold land and land use rights	16	336,884	43,000
Properties for development/sale	17	19,800	—
Intangible assets	18	1	—
Interests in associates	20	76,019	105,570
Available-for-sale financial assets	22	36,854	—
Investments in securities	28	—	47,567
Loans receivable from investee companies		—	1,894
Mortgage loans receivable – non-current portion	23	20,893	29,624
Other non-current assets	24	4,208	2,192
		<u>507,477</u>	<u>255,171</u>
Current assets			
Leasehold land and land use rights	16	—	20,000
Properties for sale	17	—	64
Inventories	25	6,429	7,834
Available-for-sale financial assets	22	14,000	—
Other financial assets at fair value through profit or loss	27	100,384	—
Investments in securities	28	—	65,408
Mortgage loans receivable – current portion	23	1,802	2,916
Trade and other receivables	26	86,608	49,364
Bank deposits under conditions	29	57,988	—
Cash and cash equivalents	30	96,314	222,925
		<u>363,525</u>	<u>368,511</u>
Total assets		<u><u>871,002</u></u>	<u><u>623,682</u></u>

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EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	31	400,633	400,633
Retained earnings		102,587	80,574
Other reserves	32	90,455	85,544
		<u>593,675</u>	<u>566,751</u>
Minority interests		1,135	1,126
Total equity		<u>594,810</u>	<u>567,877</u>
LIABILITIES			
Non-current liabilities			
Borrowings	33	173,738	1,577
Deferred income tax liabilities	34	28	—
Loans from a minority shareholder of a subsidiary	36	36,598	—
		<u>210,364</u>	<u>1,577</u>
Current liabilities			
Trade and other payables	35	61,407	26,018
Current income tax liabilities		134	—
Borrowings	33	1,179	24,267
Loans from a minority shareholder of a subsidiary	36	3,108	3,943
		<u>65,828</u>	<u>54,228</u>
Total liabilities		<u>276,192</u>	<u>55,805</u>
Total equity and liabilities		<u>871,002</u>	<u>623,682</u>
Net current assets		<u>297,697</u>	<u>314,283</u>
Total assets less current liabilities		<u>805,174</u>	<u>569,454</u>

MR. FUNG KA PUN
Director

DATO' WONG SIN JUST
Director