

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2005

	Note	2005	2004
		HK\$'000	HK\$'000
Cash flows from operating activities			
Cash generated from operations	37(a)	10,162	194,773
Interest paid		(543)	(1,030)
Income tax paid		(7)	(1,973)
Net cash generated from operating activities		9,612	191,770
Cash flows from investing activities			
Purchase of property, plant and equipment		(1,025)	(1,262)
Sale of property, plant and equipment	37(c)	47,300	—
Expenditure incurred on and purchase of properties for development and leasehold land and land use rights		(297,116)	(64)
(Investment in)/sale of associates		(19,446)	30,963
Purchase of investments in securities		—	(28,075)
Sale of investments in securities		—	2,462
Decrease/(increase) in mortgage loans receivable		9,895	(11,415)
Decrease in other non-current assets		451	50
Decrease in loans receivable from investee companies		—	7,181
Disposal of a joint venture's subsidiary (net)	37(d)	(1,484)	—
Increase in bank deposits under conditions		(56,518)	—
Interest received		6,294	3,740
Net cash (used in)/generated from investing activities		(311,649)	3,580
Cash flows from financing activities			
New loans payable	37(b)	185,950	—
Repayment of amounts borrowed		(1,114)	(105,049)
Investment costs in a subsidiary from a minority shareholder		2	—
Dividend paid to minority shareholders		(257)	—
Interest paid		(1,636)	(1,863)
Dividend paid		(30,048)	(20,031)
Net cash generated from/(used in) financing activities		152,897	(126,943)

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2005

	Note	2005	2004
		HK\$'000	HK\$'000
(Decrease)/increase in cash and cash equivalents		(149,140)	68,407
Cash and cash equivalents at 1 January		222,925	154,518
Effect of adoption of proportionate consolidation of a joint venture		22,529	—
Cash and cash equivalents at 31 December	30	<u>96,314</u>	<u>222,925</u>