

Consolidated Income Statement

For the year ended 31 December 2005

	Note	2005 US\$'000 (Note 35)	2005 HK\$'000	2004 HK\$'000 (restated)
Turnover	3	167,983	1,310,264	1,312,276
Cost of sales		(81,701)	(637,264)	(584,035)
Gross profit		86,282	673,000	728,241
Marketing expenses		(39,208)	(305,822)	(318,646)
Selling, distribution and administration expenses		(31,767)	(247,783)	(221,957)
Revaluation surplus on investment properties		9,602	74,896	52,758
Restructuring expenses		(2,805)	(21,879)	–
Gain on disposal of a subsidiary		–	–	10,834
Operating profit	4	22,104	172,412	251,230
Non-operating income/(expenses)				
Interest expense and bank charges	5	(971)	(7,576)	(14,056)
Other revenues	3	2,273	17,732	6,424
Net gain on investments	6	1,855	14,466	3,845
		25,261	197,034	247,443
Share of profits less losses of associated companies		230	1,797	(650)
Profit before taxation		25,491	198,831	246,793
Taxation (charge)/credit	7	(364)	(2,841)	8,463
Profit attributable to shareholders	8	25,127	195,990	255,256
Dividends	9	11,973	93,393	93,777
			US cents	HK cents
Earnings per share	10			
Basic		1.41	11.00	16.39
Diluted		1.39	10.82	16.20

The notes on pages 51 to 103 form an integral part of these accounts.