

Consolidated Cash Flow Statement

For the year ended 31 December 2005

	Note	2005 US\$'000 (Note 35)	2005 HK\$'000	2004 HK\$'000
Cash flows from operating activities				
Cash generated from operations	29(a)	6,568	51,232	129,913
Interest paid		(173)	(1,347)	(2,081)
Hong Kong profits tax paid		(89)	(697)	(1,473)
Overseas tax paid		(330)	(2,573)	(7,643)
Hong Kong profits tax refunded		131	1,025	–
Net cash generated from operating activities		6,107	47,640	118,716
Cash flows from investing activities				
Purchases of investments		(12,566)	(98,019)	(126,005)
Purchases of fixed assets		(1,454)	(11,342)	(4,035)
Purchase of investment properties		(4,398)	(34,304)	–
Deposit paid for purchase of investment property		(2,799)	(21,835)	–
Interest received		2,101	16,388	3,397
Decrease in loan to an associated company		128	1,000	1,000
Dividends received from an associated company		–	–	2,450
Dividends received from investments		358	2,794	3,269
Proceeds from disposal of investments		9,338	72,839	24,282
Proceeds from disposal of a subsidiary		–	–	37,623
Decrease in deposits		–	–	48,605
Net cash used in investing activities		(9,292)	(72,479)	(9,414)
Cash flows from financing activities				
Issue of shares		54,981	428,850	5,596
Share issuing expenses		(58)	(450)	–
Repurchase of shares		(683)	(5,327)	–
New bank loan		320	2,500	–
Repayment of bank loans		(4,174)	(32,559)	(279,492)
Dividends paid		(15,392)	(120,060)	(62,419)
Net cash generated from/(used in) financing activities		34,994	272,954	(336,315)
Net increase/(decrease) in cash and cash equivalents		31,809	248,115	(227,013)
Cash and cash equivalents at 1 January		25,108	195,839	422,852
Cash and cash equivalents at 31 December	29(b)	56,917	443,954	195,839

The notes on pages 51 to 103 form an integral part of these accounts