

Overview of Financial Performance

(I) Consolidated Income Statement

	Year ended 31 December	
	2005 RMB million	2004 RMB million (restated*)
Revenues		
Coal revenue	39,926	28,079
Power revenue	10,879	9,866
Other revenues	1,437	1,322
Total operating revenues	52,242	39,267
Cost of revenues		
Materials, fuel and power	(5,821)	(4,452)
Personnel expenses	(2,046)	(1,564)
Depreciation and amortisation	(5,182)	(4,795)
Repairs and maintenance	(2,660)	(2,146)
Transportation charges	(6,215)	(5,557)
Others	(3,195)	(2,708)
Total cost of revenues	(25,119)	(21,222)
Selling, general and administrative expenses	(3,289)	(2,492)
Other operating expense, net	(150)	(54)
Total operating expenses	(28,558)	(23,768)
Profit from operations	23,684	15,499
Net financing costs	(2,060)	(2,358)
Investment income	10	-
Share of profits of associates	461	198
Profit before income tax	22,095	13,339
Income tax	(4,083)	(2,773)
Profit for the year	18,012	10,566
Attributable to:		
Equity shareholders of the Company	15,632	8,935
Minority interests	2,380	1,631
Profit for the year	18,012	10,566
Dividends payable to equity shareholders of the Company attributable to the year		
Dividends resolved and proposed after the balance sheet date	7,404	7,549
Basic earnings per share (RMB)	0.937	0.596

* Please refer to note 3 of section "Financial Statements" of this report.

(II) Extracts from the Consolidated Balance Sheet

	As at 31 December		Variance <i>RMB million</i>
	2005 <i>RMB million</i>	2004 <i>RMB million</i>	
Total non-current assets	111,841	94,333	17,508
Total current assets	27,419	16,036	11,383
Total assets	139,260	110,369	28,891
Total current liabilities	22,837	24,447	(1,610)
Total non-current liabilities	43,934	47,441	(3,507)
Equity attributable to equity shareholders of the Company	57,382	25,396	31,986
Minority interests	15,107	13,085	2,022
Total equity	72,489	38,481	34,008

(III) Extracts from the Consolidated Cash Flow Statement

	Year ended 31 December	
	2005 <i>RMB million</i>	2004 <i>RMB million</i>
Net cash from operating activities	24,088	18,934
Net cash used in investing activities	(17,578)	(17,995)
Net cash from financing activities	6,177	2,037
Net increase in cash and cash equivalents	12,687	2,976