

# Financial Statements

## Consolidated Income Statement

for the year ended 31 December 2005  
(Expressed in Renminbi)

	Note	2005 RMB million	2004 RMB million (restated – Note 3)
<b>Revenues</b>			
Coal revenue		39,926	28,079
Power revenue		10,879	9,866
Other revenues	5	1,437	1,322
<b>Total operating revenues</b>	4	<b>52,242</b>	39,267
<b>Cost of revenues</b>			
Materials, fuel and power		(5,821)	(4,452)
Personnel expenses		(2,046)	(1,564)
Depreciation and amortisation		(5,182)	(4,795)
Repairs and maintenance		(2,660)	(2,146)
Transportation charges		(6,215)	(5,557)
Others	6	(3,195)	(2,708)
<b>Total cost of revenues</b>		<b>(25,119)</b>	(21,222)
Selling, general and administrative expenses		(3,289)	(2,492)
Other operating expense, net		(150)	(54)
<b>Total operating expenses</b>	7	<b>(28,558)</b>	(23,768)
<b>Profit from operations</b>		<b>23,684</b>	15,499
Net financing costs	8	(2,060)	(2,358)
Investment income		10	–
Share of profits of associates		461	198
<b>Profit before income tax</b>		<b>22,095</b>	13,339
Income tax	9	(4,083)	(2,773)
<b>Profit for the year</b>		<b>18,012</b>	10,566
<b>Attributable to:</b>			
Equity shareholders of the Company		15,632	8,935
Minority interests		2,380	1,631
<b>Profit for the year</b>		<b>18,012</b>	10,566
<b>Dividends payable to equity shareholders of the Company attributable to the year</b>			
Dividends resolved and proposed after the balance sheet date	13	7,404	7,549
<b>Basic earnings per share (RMB)</b>	14	<b>0.937</b>	0.596

The notes on pages 91 to 156 form part of these financial statements.