Financial Statements

Consolidated Income Statement

for the year ended 31 December 2005 (Expressed in Renminbi)

Revenues		Note	2005 RMB million	2004 RMB million (restated – Note 3)
Cost of revenues	Coal revenue Power revenue	5	10,879	9,866
Materials, fuel and power (5,821) (4,452) Personnel expenses (2,046) (1,564) Depreciation and amortisation (5,182) (4,795) Repairs and maintenance (2,660) (2,146) Transportation charges (6,215) (5,557) Others 6 (3,195) (2,708) Total cost of revenues (3,289) (2,492) Selling, general and administrative expenses (3,289) (2,492) Other operating expense, net (150) (54) Total operating expenses 7 (28,558) (23,768) Profit from operations 23,684 15,499 Net financing costs 8 (2,060) (2,358) Investment income 10 - Share of profits of associates 8 (2,060) (2,358) Income tax 9 (4,083) (2,773) Profit for the year 18,012 10,566 Attributable to: Equity shareholders of the Company Minority interests 2,380 1,631 Profit for the year	Total operating revenues	4	52,242	39,267
Selling, general and administrative expenses Other operating expense, net (150) (2492) (150) (54) Total operating expenses 7 (28,558) (23,768) Profit from operations 23,684 15,499 Net financing costs 8 (2,060) (2,358) 10 -	Materials, fuel and power Personnel expenses Depreciation and amortisation Repairs and maintenance Transportation charges	6	(2,046) (5,182) (2,660) (6,215)	(1,564) (4,795) (2,146) (5,557)
Other operating expense, net Total operating expenses 7 (28,558) (23,768) Profit from operations Ret financing costs Investment income Share of profits of associates Profit before income tax I	Total cost of revenues		(25,119)	(21,222)
Profit from operations Ret financing costs Investment income Share of profits of associates Profit before income tax In				
Net financing costs Investment income Share of profits of associates Profit before income tax Inco	Total operating expenses	7	(28,558)	(23,768)
Investment income Share of profits of associates Profit before income tax Income tax Income tax Profit for the year Attributable to: Equity shareholders of the Company Minority interests Profit for the year Dividends payable to equity shareholders of the Company attributable to the year Dividends resolved and proposed after the balance sheet date 10 -461 198 18,012 10,566 15,632 8,935 2,380 1,631 18,012 10,566 18,012 10,566	Profit from operations		23,684	15,499
Income tax 9 (4,083) (2,773) Profit for the year 18,012 10,566 Attributable to: Equity shareholders of the Company Minority interests 2,380 1,631 Profit for the year Dividends payable to equity shareholders of the Company attributable to the year Dividends resolved and proposed after the balance sheet date 13 7,404 7,549	Investment income	8	10	
Attributable to: Equity shareholders of the Company Minority interests Profit for the year Dividends payable to equity shareholders of the Company attributable to the year Dividends resolved and proposed after the balance sheet date 13 7,404 7,549		9		· ·
Equity shareholders of the Company Minority interests Profit for the year Dividends payable to equity shareholders of the Company attributable to the year Dividends resolved and proposed after the balance sheet date 13 7,404 7,549	Profit for the year		18,012	10,566
Dividends payable to equity shareholders of the Company attributable to the year Dividends resolved and proposed after the balance sheet date 13 7,404 7,549	Equity shareholders of the Company			· ·
the Company attributable to the year Dividends resolved and proposed after the balance sheet date 13 7,404 7,549	Profit for the year		18,012	10,566
the balance sheet date 13 7,404 7,549				
Basic earnings per share (RMB) 14 0.937 0.596		13	7,404	7,549
	Basic earnings per share (RMB)	14	0.937	0.596

The notes on pages 91 to 156 form part of these financial statements.